AGENDA

Nantucket Land Bank Commission Regular Meeting of August 27, 2024 Land Bank Conference Room, 22 Broad Street

CALL TO ORDER: 4:00 P.M.

A. CONVENE IN OPEN SESSION

1. PUBLIC COMMENT / STAFF ANNOUNCEMENTS

a. DEI Outdoor Facilitated Training Workshops – Dates

2. GOLF BUSINESS

- a. Sconset Golf Course Monthly Review
- b. Miacomet Golf Course Monthly Review
- c. Warrant Authorization Golf Capital Funds Transfer Request

3. AGRICULTURAL BUSINESS

a. Community Garden - Harvest Party Discussion

4. PROPERTY MANAGEMENT

a. 7 Nobadeer Farm Road/Nantucket Racquet Sports Association – Court Covering Design

5. APPROVAL OF MINUTES

a. Regular Meeting of August 13, 2024, and the Special Meeting of August 1, 2024 and August 19, 2024

6. REGULAR BUSINESS

- a. Community Preservation Committee Land Bank Representative Appointment
- b. Awarding of Tree Trimming on Call Services Contracts

7. PERSONNEL BUSINESS

a. Executive Director – Search Committee Appointment

8. CONSENT ITEMS

- a. Monthly Financial Report July
- b. Warrant Authorization Cash Disbursements
- b. 15 Burnt Swamp Lane Request for Memorial Bench for Carl Borchert

9. COMMISSIONERS ADDITIONAL QUESTIONS AND CONCERNS

- B. EXECUTIVE SESSION: The Commission will not reconvene in open session at the conclusion of executive session.
 - 1. Purpose 7 [G.L. c. 30A, § 21(a)(7)], to comply with, or act under the authority of, any general or special law, i.e., G.L. c. 30A, § 22, approval of Executive Session Minutes of 07/23/24.
 - 2. Purpose 3 [G.L. c. 30A, § 21(a)(3)], to discuss strategy with respect to litigation if an open meeting may have a detrimental effect on the litigating position of the public body and the chair so declares, i.e.:

- a. Suffolk Superior Court Docket No. 2284CV02606: Richard Corey, Trustee of Twenty-One Commercial Wharf Nominee Trust v. Massachusetts Department of Environmental Protection, Nantucket Islands Land bank, and Nantucket Conservation Commission. (Petrel Landing/17 Commercial Street)
- b. Land Court Department Action No. 22 MISC 000409: Nantucket Islands Land Bank v. Hunter S. Ziesing and Marcy E. Ziesing, Co-Trustees of the Lampoon Nominee Trust (6 Wesco Place)
- c. Nantucket Superior Court, C.A. No. 2275CV00024: NILB v. Architectural Access Board Easy Street Park Variance denial.
- 3. Purpose 6 [G.L. c. 30A, § 21(a)(6)], to consider the purchase, exchange, lease or value of real property if the chair declares that an open meeting may have a detrimental effect on the negotiating position of the public body

C. ADJOURNMENT



Nantucket Land Bank Commission
Regular Meeting of August 13, 2024 (4pm)
Land Bank Conference Room, 22 Broad Street, Nantucket, MA

STAFF REPORT

1. PUBLIC COMMENT / STAFF ANNOUNCEMENTS

a. DEI Outdoor Facilitated Training Workshops

This will be held on November 1st from 10am to 2pm and there will be two separate sessions.

2. PROPERTY MANAGEMENT

a. NRSA Court Covering Design

At the most recent NRSA expansion design meeting, CHA, the selected design firm, described concepts for court coverings that are year-round structures.

Staff have included meeting minutes where court coverings and indoor recreation were discussed, the Policy for Indoor Recreation Use Requests, preliminary design plans and example court covers for background on this issue. The design plans included are NOT finalized and changes should be expected.

Staff are concerned about setting a precedent of including a permanent structure in the design that is very close in purpose and layout to an indoor recreation enclosure.

3. REGULAR BUSINESS

a. Awarding of Tree Trimming on Call Services Contract

Town issued an IFB for on-call assigned tree trimming and removal projects. These services run the gamut from hazardous tree removal to stump grinding to tree trimming.

Of 3 bids submitted on June 20th, 1 was defective. The lowest bid was Nantucket Yard Guard and would get primary contract status, with next lowest, Pathfinder Tree Services, getting secondary status. So if NYG is not available to do a project when we call, we contact Pathfinder, which is based in Walpole.

The IFB states:

Eligible entities under the Rule for Award include the Town of Nantucket, County of Nantucket, and the Nantucket Land Bank. **The Nantucket Land Bank has the option to**

enter into a separate contract with the selected bidder(s), under the same stipulations stated in the Rule for Award.

If we choose to issue our own contract, it would be 1 year duration.

4. CONSENTITEMS

a. Monthly Transfer Statistics - June

See statistics and graph in the packet

b. Warrant Authorization - Cash Disbursements

Check Warrant Summary will be sent by email on Monday

c. 15 Burnt Swamp Lane - Request for Memorial Bench for Carl Borchert

Information on this request was included in the meeting packet.

Siasconset Golf Balance Sheet July 2024

Assets

Assets	Current YTD	Prior YTD
CE Payments - Funds in Transit	\$0.00	\$20,317.20
Total CE Payments - Funds in Transit	\$0.00	\$20,317.20
SGC Savings Account	\$52,410.96	\$50,365.76
NGM - SGC Operating Account	\$703,914.47	\$365,538.30
Golf Shop Cash	\$500.00	\$500.00
Change Bank	\$500.00	\$500.00
CC Transactions Pro Shop	(\$3,912.18)	(\$12,147.62)
Management Contract escrow	\$4,000.08	\$3,166.73
Total Cash	\$757,413.33	\$407,923.17
Accounts Receivable-Miacomet Golf	(\$56,795.34)	(\$96,050.84)
Total Accounts Receivable	(\$56,795.34)	(\$96,050.84)
Inventory - Non-Alcoholic	\$561.93	\$1,211.19
Inventory Golf Shop	\$51,504.13	\$33,166.04
Rental Club Inventory	\$22,400.00	\$0.40
Inventory Food	\$737.26	\$636.22
Inventory Bar	\$5,365.65	\$2,449.35
Inventory Pesticides	\$21,101.02	\$21,101.02
Inventory - Wine	\$1,009.40	\$300.28
Total Inventory	\$102,679.39	\$58,864.50
Prepaid Expenses- Administration	\$5,985.69	\$5,985.69
Total Prepaid Expenses	\$5,985.69	\$5,985.69
Total Current Assets	\$809,283.07	\$397,039.72
Accumulated Amortization	(\$983.81)	(\$732.65)
Total Accumulated Amortization	(\$983.81)	(\$732.65)
Logo	\$3,768.00	\$3,768.00
Golf Course Equipment	\$531,570.95	\$337,104.78
Accum Depreciation	(\$1,001,057.71)	(\$869,720.98)
Club House Renovations	\$174,600.00	\$174,600.00
Land Improvements	\$8,569,090.91	\$8,544,221.91
Leasehold Improvements	\$2,988,471.26	\$2,783,280.50
Vehicle & Dump Trailer	\$37,704.00	\$2,149.00
Unspecified- (Equipment)	(\$14,118.77)	\$5,185.23
Total Fixed Assets	\$11,290,028.64	\$10,980,588.44
Total Fixed Assets	\$11,289,044.83	\$10,979,855.79
Total Assets	\$12,098,327.90	\$11,376,895.51

8/16/2024 9:23 AM Page 1/1

Siasconset Golf Balance Sheet July 2024

Liabilities and Equity

Current YTD	Prior YTD
\$10,862.46	\$13,031.27
\$10,862.46	\$13,031.27
\$10,862.46	\$13,031.27
\$5,265.75	\$3,378.25
\$5,265.75	\$3,378.25
\$26.02	\$0.00
\$26.02	\$0.00
\$11,034,911.02	\$10,630,396.50
\$11,034,911.02	\$10,630,396.50
\$0.00	\$0.00
\$0.00	\$0.00
\$2,698.52	\$1,493.69
\$2,182.10	\$1,470.16
\$4,880.62	\$2,963.85
\$11,045,083.41	\$10,636,738.60
\$11,055,945.87	\$10,649,769.87
\$847,866.02	\$509,702.12
\$847,866.02	\$509,702.12
\$194,516.01	\$217,423.52
\$1,042,382.03	\$727,125.64
\$12,098,327.90	\$11,376,895.51
	\$10,862.46 \$10,862.46 \$10,862.46 \$5,265.75 \$5,265.75 \$26.02 \$26.02 \$11,034,911.02 \$11,034,911.02 \$0.00 \$0.00 \$2,698.52 \$2,182.10 \$4,880.62 \$11,045,083.41 \$11,055,945.87 \$847,866.02 \$194,516.01 \$1,042,382.03

Siasconset												
July, 2024		Mo	nth To Date					Υe	earTo Date			
Summary	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Summary .	Accuai	Duuget	Variance	THO Teal	variance	variance 70	Account	Duaget	variance	THO Teal	variance	variance 70
Rounds	3,076	4,245	(1,169)	3,165	(89)	-28%	4,969	6,165	(1,196)	4,962	7	-19%
Covers	1,049	960	89	964	(8 <i>9</i>) 85	9%	1,544	1,725	(1,196)	1,728	(184)	-10%
Revenue	1,045	300	0,5	304	03	370	1,344	1,723	(101)	1,720	(104)	-10/0
Golf Shop Revenue	247,414	227,640	19,774	219,227	28,187	9%	574,335	519,965	54,370	497,871	76,464	10%
Food & Beverage	22,902	23,850	(948)	20,914	1,989	-4%	43,434	42,200	1,234	40,041	3,392	3%
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Membership Dues	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Miscellaneous	0	30	(30)	0	0	-100%	2,045	210	1,835	366	1,679	874%
Total Revenue	270,317	251,520	18,797	240,141	30,176	7%	619,813	562,375	57,438	538,278	81,535	10%
rotal nevenue	2,0,51,	231,320	10,737	240,242	30,170	*/0	013,013	302,373	37,430	330,270	01,555	10/0
Cost of Goods Sold												
Golf Shop	29,998	26,100	3,898	24,958	5,039	15%	31,976	42,150	(10,174)	54,222	(22,246)	-24%
Food & Beverage	0	5,265	(5,265)	3,845	(3,845)	-100%	11,121	10,195	926	11,423	(302)	9%
Total Cost of Sales	29,998	31,365	(1,367)	28,803	1,195	-4%	43,097	52,345	(9,248)	65,645	(22,548)	-18%
Total cost of sales	23,330	31,303	(1,507)	20,003	2,233	470	43,037	32,343	(3)240)	03,043	(22,540)	10/0
Gross Profit	240,319	220,155	20,164	211,338	28,981	9%	576,716	510,030	66,686	472,633	104,083	13%
Daywell Function												
Payroll Expense	24 202	16 750	7 522	16 264	7.010	45%	E0 46E	39,750	10 715	27 720	20,727	47%
Golf Shop Food & Beverage	24,282 4,426	16,750 3,500	7,532 926	16,364 2,622	7,918 1,804	26%	58,465 7,325	7,000	18,715 325	37,738 5,806	1,520	5%
General & Administrative	4,426 2,555	2,500	926 55	2,022	459	26%	18,448	17,500	948	14,334	1,520 4,114	5%
Grounds			639	-	1,307	2% 4%		-	2,377	-	4,114 18,788	3%
Total Payroll	16,663 47,926	16,024 38,774	9,152	15,356 36,437	11,488	24%	71,190 155,429	68,813 133,063	22,366	52,402 110,281	45,148	17%
Total Paylon	47,320	30,774	9,132	30,437	11,400	24/6	155,425	133,003	22,300	110,201	43,146	17/0
Operating Expenses												
Golf Shop	0	300	(300)	0	0	-100%	0	3,000	(3,000)	33	(33)	-100%
Food & Beverage	0	200	(200)	0	0	-100%	696	500	196	300	396	39%
Membership	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Maintenance	0	875	(875)	0	0	-100%	912	2,625	(1,713)	1,342	(431)	-65%
General & Administrative	8,573	21,859	(13,286)	12,994	(4,421)	-61%	47,714	74,171	(26,457)	65,911	(18,197)	-36%
Grounds	22,084	2,475	19,609	121	21,962	792%	34,158	41,700	(7,542)	13,169	20,990	-18%
Total Operating Expenses	30,657	25,709	4,948	13,115	17,542	19%	83,480	121,996	(38,516)	80,755	2,725	-32%
Total Expense	78,583	64,483	14,100	49,553	29,030	22%	238,909	255,059	(16,150)	191,035	(21,292)	-6%
Income/(Loss) from Operations	161,736	155,672	6,064	161,785	(49)	4%	337,807	254,971	82,836	281,598	56,210	32%
	-0-,,.00		5,55 1	,	(.5)	.,,	22.,307		32,323		20,220	22/0
Depreciation Expense	0	0	0	0	0	#DIV/0!	131,337	56,223	75,114	56,223	75,113	134%

Net After Depreciation

161,736

6,064

155,672

161,785

4%

(49)

206,471

198,748

7,723

225,374

(18,904)

4%

Siasconset									
July, 2024			Mo	onth To Date				Year To Date	
Departmental Su	ummary	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual Budget Variance Prior Year Variance	Variance
	Rounds	3,076	4,245	(1,169)	3,165	(89)	-28%	4,969 6,165 (1,196) 4,962 7	-1
	Covers	1,049	960	89	964	85	9%	1,544 1,725 (181) 1,728 (184)	-1
Golf Shop									
Revenue		247,414	227,640	19,774	219,227	28,187	9%	574,335 519,965 54,370 497,871 76,464	1
Cost of Goods		29,998	26,100	3,898	24,958	5,039	15%	31,976 42,150 (10,174) 54,222 (22,246)	-2
Payroll Expense		24,282 0	16,750	7,532	16,364	7,918	45%	58,465 39,750 18,715 37,738 20,727	
Operating Expense	Not Due St. / // cost		300	(300)	0	0	-100%	0 3,000 (3,000) 33 (33)	-10
	Net Profit / (Loss)	193,135	184,490	8,645	177,905	15,230	5%	483,893 435,065 48,828 405,878 78,015	1
Food & Doverson									
Food & Beverage Revenue		22.002	22.050	(0.40)	20.014	1 000	-4%	42 424 42 200 4 224 40 044 2 202	
		22,902	23,850	(948) (5.365)	20,914	1,989		43,434 42,200 1,234 40,041 3,392 11,131 10,105 036 11,433 (202)	
Cost of Goods		0	5,265	(5,265)	3,845	(3,845)	-100% 36%	11,121 10,195 926 11,423 (302)	
Payroll Expense		4,426 0	3,500	926	2,622	1,804	26% 100%	7,325 7,000 325 5,806 1,520	-
Operating Expense	Not Brofit / /! ass)		200	(200) 3,591	14.447	4 030	-100% 24%	696 500 196 300 396	3
	Net Profit / (Loss)	18,476	14,885	3,591	14,447	4,029	24%	24,291 24,505 (214) 22,512 1,779	-
Mamharchin									
Membership Dues		0	•	0	0	0	#DIV/0!	0 0 0 0 0	#DIV
		0	0		0		•		
Initiation Fees		-	0	0	-	0	#DIV/0!	0 0 0 0 0	#DIV
Member Finance Cha	irges	0	0		0	0	#DIV/0!	0 0 0 0	#DIV
Payroll Expense		0	0	0	0	0	#DIV/0!	0 0 0 0 0	#DIV
Operating Expense	Net Due St. / // each	0	0	0	0	0	#DIV/0!	0 0 0 0 0	#DIV
	Net Profit / (Loss)	U	0	0	0	0	#DIV/0!	0 0 0 0 0	#DIV
Cuannada									
Grounds		16.663	45.000	664	45.356	4 207	40/	74 400 60 742 2 477 52 402 40 700	
Payroll Expense		16,663	15,999	664	15,356	1,307	4%	71,190 68,713 2,477 52,402 18,788	
Operating Expense	Not Due St. / // cost	22,084	2,475	19,609	121	21,962	792%	34,158 41,700 (7,542) 13,169 20,990	-1
	Net Profit / (Loss)	(38,747)	(18,474)	(20,273)	(15,477)	(23,270)	110%	(105,349) (110,413) 5,064 (65,571) (39,777)	-
General & Administra	ativo								
	ative	•	20	(20)	•	•	100%	2.045 240 4.025 266 4.670	87
Revenue		0	30	(30)	2.006	0 4E0	-100%	2,045 210 1,835 366 1,679	
Payroll Expense		2,555	2,500	(12.296)	2,096	459	2%	18,448 17,500 948 14,334 4,114	•
Operating Expense	Not Duefit / /Less	8,573	21,859	(13,286)	12,994	(4,421)	-61%	47,714 74,171 (26,457) 65,911 (18,197)	-3
	Net Profit / (Loss)	(11,128)	(24,329)	13,201	(15,090)	3,962	-54%	(64,117) (91,461) 27,344 (79,879) 15,762	-3
Maintonones									
Maintenance		•	•		•	•	#DIV/61	0 0 0 0	40
Payroll Expense		0 0	0	(075)	0	0	#DIV/0!	0 0 0 0 0 0	#DIV
Operating Expense	Not Duefit / /Loss	0	875	(875)	0	0	-100%	912 2,625 (1,713) 1,342 (431)	-6
	Net Profit / (Loss)	U	(875)	875	U	0	-100%	(912) (2,625) 1,713 (1,342) 431	-6
Incomo/II	oss) from Operations	161,736	155,697	6,039	161,785	(49)	4%	337,807 255,071 82,736 281,598 56,210	3
income/(Lo	oss) from Operations	101,730	155,057	0,039	101,765	(49)	470	337,607 233,071 62,730 261,336 36,210	3
Depreciation Expense	e	0	0	0	0	0	#DIV/0!	131,337 56,223 75,114 56,223 75,113	13

Net After Depreciation

161,736

155,697

6,039

161,785

206,471

198,848

7,623

225,374

(18,904)

Siasconset													
July, 2024		Мо	nth To Date						Ye	ar To Date			
Golf Shop	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
•		ū							ū				
Parameter 1													
Revenue Play Cards	11,400	10,000	1,400	9,600	1,800	14%	1	38,400	38,800	(400)	37,035	1,365	-1%
Annual Pass	5,850	6,500	(650)	6,470	(620)	-10%	2	156,070	140,500	15,570	131,190	24,881	11%
Resident Discount Cards	0	0,500	030)	0,470	020)	#DIV/0!	3	0	0	13,370	0	24,881	#DIV/0!
Handicap (Non-Members)	0	0	0	0	0	#DIV/0!	4	0	0	0	0	0	#DIV/0!
Greens Fees	145,970	144,250	1,720	140,896	5,074	1%	5	238,649	231,875	6,774	227,043	11,607	3%
Cart Fees	0	0	0	0	0	#DIV/0!	6	0	0	0,7,4	0	0	#DIV/0!
Golf Club Repair	0	0	0	0	0	#DIV/0!	7	0	0	Ō	0	0	#DIV/0!
Range Ball Sales	0	0	0	0	0	#DIV/0!	8	0	0	0	0	0	#DIV/0!
Club Rental Sets	19,775	13,250	6,525	10,950	8,825	49%	9	31,955	20,950	11,005	18,300	13,655	53%
Walking Trolley Rental	10,558	7,800	2,758	7,368	3,191	35%	10	14,994	11,550	3,444	11,506	3,488	30%
Club/Cart Storage	0	0	0	0	0	#DIV/0!	11	0	0	0	0	0	#DIV/0!
Lessons	0	250	(250)	870	(870)	-100%	12	0	450	(450)	870	(870)	-100%
Golf Clinics	0	0	0	0	0	#DIV/0!	13	0	0	0	0	0	#DIV/0!
Tournaments	0	0	0	0	0	#DIV/0!	14	0	0	0	0	0	#DIV/0!
Merchandise	53,886	43,500	10,386	43,073	10,812	24%	15	94,257	72,750	21,507	72,036	22,221	30%
Over/Under	(25)	. 0	(25)	1	(25)	#DIV/0!		10	. 0	10	(108)	117	#DIV/0!
Total Revenue	247,414	225,550	21,864	219,227	28,187	10%		574,335	516,875	57,460	497,871	76,464	11%
_	•	,	•	•	,			,	•	•	,	,	
Cost of Goods Sold													
Golf Shop	29,998	26,100	3,898	24,958	5,039	15%	16	31,976	42,150	(10,174)	54,222	(22,246)	-24%
Member 10% Shop Discounts	0	0	0	0	0	#DIV/0!	17	0	0	0	0	0	#DIV/0!
Total Cost of Sales	29,998	26,100	3,898	24,958	5,039	15%		31,976	42,150	(10,174)	54,222	(22,246)	-24%
Gross Profit	217,417	199,450	17,967	194,269	23,148	9%		542,359	474,725	67,634	443,649	98,709	14%
Payroll Expense													
Golf Shop Manager	11,071	7,500	3,571	6,459	4,613	48%	18	28,572	22,500	6,072	16,843	11,728	27%
Shop Clerks Gross	13,210	9,250	3,960	9,905	3,305	43%	19	29,894	17,250	12,644	20,895	8,999	73%
Total Payroll	24,282	16,750	7,532	16,364	7,918	45%		58,465	39,750	18,715	37,738	20,727	47%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	20	0	100	(100)	0	0	-100%
Club Car/Golf Car Lease	0	0	0	0	0	#DIV/0!	21	0	0	0	0	0	#DIV/0!
Tees, Markers, Etc.	0	300		0	0	-100%	22	0	600	(600)	0	0	-100%
Score Cards	0	0	0	0	0	#DIV/0!	23	0	2,000	(2,000)	0	0	-100%
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	24	0	300	(300)	0	0	-100%
Shipping (ups/fedex)	0	0	0	0	0	#DIV/0!	25	0	0	0	33	(33)	#DIV/0!
Office/Shop Supplies	0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!
Golf Course Water Supplies	0	0	0	0	0	#DIV/0!	27	0	0	0	0	0	#DIV/0!
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	28	0	0	0	0	0	#DIV/0!
Rental Clubs	0	0	0	0	0	#DIV/0!	29	0	0	0	0	0	#DIV/0!
Supplies Total Operating Evpenses	0	300	0	0	0	#DIV/0!	30	0	3 000	(2,000)	33	(22)	#DIV/0!
Total Operating Expenses	U	300	0	U		-100%		U	3,000	(3,000)	33	(33)	-100%
Income/(Loss) from Operations	193,135	182,400	10,435	177,905	15,230	6%		483,893	431,975	51,918	405,878	78,015	12%

Siasconset													
July, 2024		Mo	nth To Date						Υe	ear To Date			
Food & Beverage	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Toou & Develuge	Actual	buuget	Variance	THOI Teal	variance	Variance 70		Actual	Duuget	Variance	THOI Teal	variance	Variance 70
Revenue													
Food Sales	1,515	1,600	(85)	1,444	71	-5%	31	2,618	2,450	168	2,562	56	7%
Bar Sales	21,387	22,250	(863)	19,480	1,907	-4%	32	40,816	39,750	1,066	37,489	3,326	3%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	33	0	0	0	0	0	#DIV/0!
Over/Under	0	0	0	(10)	10	#DIV/0!		0	0	0	(10)	10	#DIV/0!
Total Revenue	22,902	23,850	(948)	20,914	1,989	-4%		43,434	42,200	1,234	40,041	3,392	3%
Cost of Goods Sold													
Food	0	640	(640)	0	0	-100%	34	0	890	(890)	503	(503)	-100%
Beer	Ö	3,525	(3,525)	3,360	(3,360)	-100%	35	5,426	7,305	(1,879)	8,500	(3,074)	-26%
Wine	0	250	(250)	0	0	-100%	36	1,277	400	877	186	1,091	219%
Bar Paper/Supply Cost	0	0	0	0	0	#DIV/0!	37	0	0	0	0	0	#DIV/0!
Non- Alcoholic Beverage	0	400	(400)	201	(201)	-100%	38	3,253	775	2,478	1,776	1,476	320%
Bar Snacks	0	450	(450)	284	(284)	-100%	39	1,165	825	340	458	707	41%
Liquor	0	0	0	0	0	#DIV/0!	40	0	0	0	0	0	#DIV/0!
Member Food 10% Discount	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Cost of Sales	0	5,265	(5,265)	3,845	(3,845)	-100%		11,121	10,195	926	11,423	(302)	9%
Gross Profit	22,902	18,585	4,317	17,069	5,833	23%		32,312	32,005	307	28,618	3,694	1%
Payroll Expense													
Food & Beverage Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Restaurant Manager	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Chef Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Payroll Bar/Wait Staff	4426	3500	926	2622	1804	26%	41	7,325	7,000	325	5,806	1,520	5%
Cook Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Kitchen Staff/Dishwashers Gross	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Clubhouse Cleaning Labor	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	4,426	3,500	926	2,622	1,804	26%		7,325	7,000	325	5,806	1,520	5%
Operating Expenses													
Dues and Subscriptions	0	0	0	0	0	#DIV/0!	42	76	0	76	120	(44)	#DIV/0!
Uniforms / Clothing Allowance	0	0	0	0	0	#DIV/0!	43	0	0	0	0	0	#DIV/0!
Clubhouse Floor Supplies	0	100	(100)	0	0	-100%	44	310	300	10	0	310	3%
Clubhouse Cleaning & Supplies	0	0	0	0	0	#DIV/0!	45	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	100	(100)	0	0	-100%		386	300	86	120	266	29%
Income/(Loss) from Operations	18,476	14,985	3,491	14,447	4,029	23%		24,601	24,705	(104)	22,692	1,909	0%

Siasconset July, 2024

July, 2024		Mo	nth To Date			
Membership	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue						
Initiation Fees	0	0	0	0	0	#DIV/0!
Member Dues	0	0	0	0	0	#DIV/0!
Member Finance Charges	0	0	0	0	0	#DIV/0!
Total Revenue	0	0	0	0	0	#DIV/0!
Operating Expenses						
Capital Fund from Init. Fees	0	0	0	0	0	#DIV/0!
Member Relations	0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	0	0	0	0	#DIV/0!
Income/(Loss) from Operations	0	0	0	0	0	#DIV/0!

	Ye	arTo Date			
Actual	Budget	Variance	Prior Year	Variance	Variance %
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!
0	0	0	0	0	#DIV/0!

Siasconset													
July, 2024		Mo	nth To Date						Ye	ar To Date			
Grounds	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
G. Gaa.	710000	2 mag o c				70		7.000	2801				7
Payroll Expense													
Golf Course Superintendent Gross	3,404	3,333	71	2,555	849	2%	46	23,394	23,331	63	17,473	5,922	0%
Assistant Superintendent	1,703	1,666	37	1,363	341	2%	47	11,703	11,662	41	9,319	2,385	0%
Asst. Superintendent #2	0	0	0	0	0	#DIV/0!	48	0	0	0	0	0	#DIV/0!
Mechanic Gross	0	833	(833)	0	0	-100%	49	0	5,833	(5,833)	2,000	(2,000)	-100%
Hourly Labor Gross	0	0	0	0	0	#DIV/0!	50	0	0	0	0	0	#DIV/0!
Seasonal Labor	11,555	11,000	555	11,438	117	5%	51	36,093	33,720	2,373	25,611	10,482	7%
Total Payroll	16,663	16,832	(169)	15,356	1,307	-1%		71,190	74,546	(3,356)	54,402	16,788	-5%
Operating Expenses													
Water	0	0	0	0	0	#DIV/0!	52	0	0	0	0	0	#DIV/0!
Golf Course Supplies	0	0	0	0	0	#DIV/0!	53	1,749	1,000	749	795	954	75%
Fertilizer	0	0	0	0	0	#DIV/0!	54	0	500	(500)	0	0	-100%
Chemicals/Weed Control	0	350	(350)	0	0	-100%	55	0	1,050	(1,050)	0	0	-100%
Surfactants	20,426	0	20,426	0	20,426	#DIV/0!	56	20,426	21,000	(575)	982	19,443	-3%
Tools	0	0	0	0	0	#DIV/0!	57	138	1,000	(862)	0	138	-86%
Shop Supplies	0	0	0	0	0	#DIV/0!	58	0	750	(750)	0	0	-100%
Electric - Pump House & Irigation	0	0	0	0	0	#DIV/0!	59	0	0	0	0	0	#DIV/0!
Electric - Maintenance Building	134	125	9	121	13	8%	60	194	400	(206)	355	(161)	-52%
Raw Materials & Topdressing	0	0	0	0	0	#DIV/0!	61	0	3,000	(3,000)	3,775	(3,775)	-100%
Seed	0	0	0	0	0	#DIV/0!	62	0	500	(500)	0	0	-100%
Gas, Oil & Diesel	0	0	0	0	0	#DIV/0!	63	0	0	0	0	0	#DIV/0!
Debris Disposal Removal	0	0 500	0 (500)	0	0	#DIV/0! -100%	64 65	0	1 000	(1,000)	0	0	#DIV/0! -100%
Golf Course Repairs & Main Equipment - Repairs & Main	0	1,000	(1,000)	0	0	-100%	66	267	1,000 2,000	(1,733)	0	267	-100%
Irrigation - Repair & Main	1,524	500	1,024	0	1,524	205%	67	7,431	1,000	6,431	0	7,431	-87% 643%
Roads / Fences - Repair & Main	1,324	0	1,024	0	1,324	#DIV/0!	68	7,431	3,000	(3,000)	0	7,431	-100%
Contract Services	0	0	0	0	0	#DIV/0!	69	0	1,500	(1,500)	2,110	(2,110)	-100%
Small Equipment Rental	0	0	0	0	0	#DIV/0!	70	0	500	(500)	2,110	(2,110)	-100%
Consultants	0	0	0	0	0	#DIV/0!	71	0	1,500	(1,500)	3,408	(3,408)	-100%
Uniforms	0	0	0	0	0	#DIV/0!	72	0	0	(1,300)	0	(3,408)	#DIV/0!
Freight	0	0	0	0	0	#DIV/0!	73	1,245	1,000	245	0	1,245	24%
Clubhouse Grounds	0	0	0	0	0	#DIV/0!	74	2,709	1,000	1,709	1,744	965	171%
Total Operating Expenses	22,084	2,475	19,609	121	21,962	792%	, ,	34,158	41,700	(7,542)	13,169	20,990	-18%
		_,	20,000		,	,52,0		5.,230	,	(.,)	20,200		2070
Income/(Loss) from Operations	(38,747)	(19,307)	(19,440)	(15,477)	(23,270)	101%		(105,349)	(116,246)	10,897	(67,571)	(37,777)	-9%

Siasconset													
July, 2024		Moi	nth To Date						Ye	ar To Date			
Maintenance	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
Operating Expenses													
Clubhouse Repair & Maintenance	0	200	(200)	0	0	-100%	75	912	600	312	424	488	52%
Golf Course Building Repair & Maint	0	0	0	0	0	#DIV/0!	76	0	0	0	0	0	#DIV/0!
Golf Course Building HVAC R&M	0	0	0	0	0	#DIV/0!	77	0	0	0	0	0	#DIV/0!
Clubhouse HVAC R&M	0	0	0	0	0	#DIV/0!	78	0	0	0	0	0	#DIV/0!
Clubhouse Electrical R&M	0	250	(250)	0	0	-100%	79	0	750	(750)	0	0	-100%
Golf Course Building Electrical R&M	0	0	0	0	0	#DIV/0!	80	0	0	0	0	0	#DIV/0!
Clubhouse Plumbing R&M	0	150	(150)	0	0	-100%	81	0	450	(450)	579	(579)	-100%
Oakson Septic System	0	0	0	0	0	#DIV/0!	82	0	0	0	0	0	#DIV/0!
Golf Course Building Plumbing R&M	0	0	0	0	0	#DIV/0!	83	0	0	0	0	0	#DIV/0!
Alarm System/Activity	0	275	(275)	0	0	-100%	84	0	825	(825)	340	(340)	-100%
Refrigeration	0	0	0	0	0	#DIV/0!	85	0	0	0	0	0	#DIV/0!
Miscellaneous	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Operating Expenses	0	875	(875)	0	0	-100%		912	2,625	(1,713)	1,342	(431)	-65%
Income/(Loss) from Operations	0	(875)	875	0	0	-100%		(912)	(2,625)	0	(1,342)	431	-65%

Siasconset													
July, 2024		Mo	nth To Date						Υe	ar To Date			
General & Administrative	Actual	Budget	Variance	Prior Year	Variance	Variance %		Actual	Budget	Variance	Prior Year	Variance	Variance %
		-							-				
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	86	0	0	0	0	0	#DIV/0!
Interest Income	0	30	(30)	0	0	-100%	87	2,045	210	1,835	366	1,679	874%
Winter Memberships	0	0	0	0	0	#DIV/0!	88	0	0	0	0	0	#DIV/0!
House Rental Income	0	0	0	0	0	#DIV/0!	89	0	0	0	0	0	#DIV/0!
	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Revenue	0	30	0	0	0	-100%		2,045	210	0	366	1,679	874%
Payroll Expense													#DIV/0!
Management Payment	2,555	2,500	55	2,096	459	2%	90	18,448	17,500	948	14,334	4,114	5%
Total Payroll	2,555	2,500	55	2,096	459	2%		18,448	17,500	948	14,334	4,114	5%
Operating Expenses	•	400	(400)	•	•	1000/	01	207	4.600	(4.202)	070	(472)	750/
Office Supplies	0	400	(400)	0	0	-100%	91	397	1,600	(1,203)	870	(473)	-75%
Bank & Finance Charges Credit Card Merchant Services	0 7,922	0 4,950	0 2,972	(<mark>3)</mark> 7,423	3 499	#DIV/0! 60%	92 93	0 18,755	0	0	(3)	4 216	#DIV/0! 80%
Dues and Subscriptions	7,922	4,330	2,372	7,423	499	#DIV/0!	94	18,733	10,400 0	8,355 0	14,539 0	4,216 0	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	95	0	0	0	0	0	#DIV/0!
POS Support/Computer Support	0	475	(475)	0	0	-100%	96	3,440	1,950	1,490	1,427	2,013	76%
Legal Fees	0	0	0	0	0	#DIV/0!	97	0	0	0	2,000	(2,000)	#DIV/0!
Professional Accounting	0	7,500	(7,500)	0	0	-100%	98	0	11,500	(11,500)	3,500	(3,500)	-100%
Cell Phones	0	0	0	0	0	#DIV/0!	99	0	0	0	0	0	#DIV/0!
Payroll Service	63	1,500	(1,437)	994	(931)	-96%	100	2,454	4,000	(1,546)	3,851	(1,398)	-39%
Trash Removal	0	250	(250)	0	o	-100%	101	448	850	(402)	158	290	-47%
License & Fees	0	350	(350)	0	0	-100%	102	3,173	7,350	(4,177)	2,675	498	-57%
Electricity	222	350	(128)	335	(114)	-37%	103	911	7,350	(6,439)	8,050	(7,139)	-88%
Telephone	0	0	0	0	0	#DIV/0!	104	177	0	177	0	177	#DIV/0!
Water	160	100	60	80	80	60%	105	406	300	106	366	40	35%
Cable TV & Internet	207	234	(27)	199	8	-11%	106	1,451	700	751	996	455	107%
Web Site	0	0	0	0	0	#DIV/0!	107	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	108	0	0	0	0	0	#DIV/0!
Insurance - Property/Liability	0	0	0	0	0	#DIV/0!	109	6,628	13,138	(6,510)	12,633	(6,005)	-50%
Insurance - Workers Comp	0	0	0	0	0	#DIV/0!	110	0	0	0	0	0	#DIV/0!
Retirement Plan	0	0	0	0	0	#DIV/0!	111	0	0	0	0	0	#DIV/0!
Payroll Taxes - Mgmnt. & Empl. Exp.	0	4,500	(4,500)	3,966	(3,966)	-100%	112	6,386	10,033	(3,647)	10,597	(4,211)	-36%
Clubhouse cleaning labor	0	1,250	(1,250)	0	0	-100%	113	3,088	5,000	(1,912)	4,252	(1,164)	-38%
Interest Expense	0	0	0	0	0	#DIV/0!	114	0	0	0	0	0	#DIV/0!
Suspense	0	0	0	0	0	#DIV/0!	115	0	0	0	0	0	#DIV/0!
Total Operating Expenses	8,573	21,859	(13,286)	12,994	(4,421)	-61%		47,714	74,171	(26,457)	65,911	(18,197)	-36%
Income/(Loss) from Operations	(11,128)	(24,329)	13,231	(15,090)	3,962	-54%		(64,117)	(91,461)	25,509	(79,879)	15,762	-30%
Depreciation Expense	0	0	0	0	0	#DIV/0!		131,337	56,223	75,114	56,223	75,113	134%
Income/(Loss) After Depreciation	(11,128)	(24,329)	13,201	(15,090)	3,962	-54%		(195,453)	(147,684)	(47,769)	(136,102)	(59,351)	32%

Assets

NGM - MIA Operating Account \$700,716.63 \$385,398.86 Golf Shop Cash \$600.00 \$600.00 Restaurant Cash \$1,800.00 \$1,800.00 Change Bank \$1,000.00 \$1,000.00 Petty Cash \$300.00 \$567.03 Credit Cards Pro Shop \$111,550.64 \$2,244.66 Credit Cards F&B \$0.00 \$0.00 ACH Payment Admin \$195,193.09 \$757.69 MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.
Golf Shop Cash \$600.00 \$600.00 Restaurant Cash \$1,800.00 \$1,800.00 Change Bank \$1,000.00 \$1,000.00 Petty Cash \$300.00 \$567.03 Credit Cards Pro Shop \$111,550.64 \$2,244.66 Credit Cards F&B \$0.00 \$0.00 ACH Payment Admin \$195,193.09 \$757.69 MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Wine \$6,036.07 \$6,036.07 Inventory Wine \$6,036.07 \$6,036.07 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 </td
Restaurant Cash \$1,800.00 \$1,800.00 Change Bank \$1,000.00 \$1,000.00 Petty Cash \$300.00 \$567.03 Credit Cards Pro Shop \$111,550.64 \$2,244.66 Credit Cards F&B \$0.00 \$0.00 ACH Payment Admin \$195,193.09 \$757.69 MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$31,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Wine \$6,036.07 \$6,036.07 Inventory Wine \$6,036.07 \$6,036.07 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
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Credit Cards Pro Shop \$111,550.64 \$2,244.66 Credit Cards F&B \$0.00 \$0.00 ACH Payment Admin \$195,193.09 \$757.69 MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Credit Cards F&B \$0.00 \$0.00 ACH Payment Admin \$195,193.09 \$757.69 MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
MGC Savings Account \$201,760.49 \$201,463.00 Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Total Cash \$1,212,920.85 \$593,831.24 Accounts Receivable \$345,808.45 \$255,077.45 Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Accounts Receivable-Siasconset Golf \$51,091.28 \$97,784.54 Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Total Accounts Receivable \$396,899.73 \$352,861.99 Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Inventory Golf Shop \$357,709.81 \$311,174.39 Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Rental Club Inventory \$26,400.00 \$0.00 Inventory Food \$22,319.00 \$22,319.00 Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Inventory Bar \$21,281.28 \$21,281.28 Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Inventory Wine \$6,036.07 \$6,036.07 Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Inventory Pesicides \$133,278.77 \$128,166.94 Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Total Inventory \$567,024.93 \$488,977.68 Prepaid Expenses- Administration \$110,125.67 \$110,125.67
Prepaid Expenses- Administration \$110,125.67 \$110,125.67
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Total Prepaid Expenses \$110,125.67 \$110,125.67
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House Rental Security Deposit \$21,100.00 \$17,600.00
Management Contract Escrow \$47,052.16 \$36,483.78
Total Other Assets \$68,152.16 \$54,083.78
CE Payments - Funds in Transit \$78,727.10 \$156,465.01
Total CE Payments - Funds in Transit \$78,727.10 \$156,465.01
Due from NGM \$0.00 \$461,666.37
Total Due from NGM \$0.00 \$461,666.37
Total Current Assets \$2,433,850.44 \$2,218,011.74
Right of Use Asset - Operating Leases \$390,678.56 \$390,678.56
Total Right of Use Asset - Operating Leases \$390,678.56 \$390,678.56
Website \$3,850.00 \$3,850.00
Total Website \$3,850.00 \$3,850.00
Clubhouse \$11,731,670.52 \$11,731,670.52
Clubhouse Grounds \$39,899.96 \$39,899.96
Ric-shaw Push/Pull Carts \$1,666.07
Golf Course Equipment \$534,948.35 \$534,948.35
Accum Depr/Amort (\$11,551,835.18) (\$11,551,835.18)
10 Year assets for expansion \$0.00
20 Year assets for expansion \$3,740.00
7 Year assets for expansion \$0.00
Club House Renovations \$38,389.38 \$0.00

8/16/2024 11:07 AM Page 1/2

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Clubhouse Furn & Fix	\$35,139.04	\$35,139.04
Computer System	\$116,159.89	\$113,311.63
Golf Course Expansion (GC Exp-3 Yr)	\$803,986.00	\$803,986.00
Furniture & Fixtures	\$1,174,313.13	\$1,167,838.76
Golf Cart Storage	\$27,677.56	\$27,677.56
Golf Course Renov 2	\$4,160,642.20	\$4,131,958.20
House Renovations	\$34,947.66	\$11,009.00
Land Improvements	\$2,968,108.74	\$2,924,115.00
Leasehold Improvements	\$4,641,110.21	\$4,422,668.76
Surveillance System	\$17,682.52	\$17,682.52
Vehicle & Dump Trailer	\$21,008.74	\$13,123.76
Unspecified- (Equipment)	\$306,000.13	\$148,138.15
Kitchen Equipment	\$38,763.66	\$38,763.66
Phone System	\$4,803.36	\$4,803.36
Computer System	\$9,915.88	\$0.00
Dormitory / EE Housing	\$2,322,026.40	\$2,322,026.40
Logo	\$4,082.00	\$4,082.00
Right of Use Asset - Finance Leases	\$266,232.04	\$266,201.23
Total Fixed Assets	\$17,751,078.26	\$17,212,614.75
Accumulated Amortization	(\$793.59)	(\$793.59)
Total Accumulated Amortization	(\$793.59)	(\$793.59)
Total Fixed Assets	\$18,144,813.23	\$17,606,349.72
Total Assets	\$20,578,663.67	\$19,824,361.46

Liabilities and Equity

Accounts Payable \$16.001.27 \$12.00.63 Total Accounts Payable \$16.001.27 \$12.00.63 Lease Liability - GPS - 2023 Visage Displays (64) \$154.494.71 \$154.494.71 Total Lease Liability - GPS - 2023 Visage Displays (64) \$154.494.71 \$154.494.71 Lease Liability - Wells Fargo - New Golf Carts 202 (\$84.235.31) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$35.307.38) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$35.307.38) \$0.00 Golf Schools \$2.325.00 \$0.00 MA Sales Tax Payables Golf \$12.166.19 \$14.523.73 MA Meals Tax Payable \$23.373.79 \$22.296.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$35.581.81 \$12.440.07 Employee Bonus Fund \$8.500.00 \$15.581.81 \$12.440.71 Employee Bonus Fund \$16.431.81 \$124.240.07 \$1.00 \$1.00 Total Gracer Liability - 2010 R Felated Expenses \$15.581.81 \$12.440.07 \$1.00 \$1.00 \$1.25.00 \$1.25.00 \$1.25.00		Current YTD	Prior YTD
Total Accounts Payable \$15,601.27 \$1,200.63 Lease Liability - GPS - 2023 Visage Displays (64) \$154,494.71 \$154,494.71 \$154,494.71 Total Lease Liability - GPS - 2023 Visage Displays (64) \$154,494.71 \$154,494.71 Lease Liability - Wells Fargo - New Golf Carts 202 (884,235.31) \$0,00 Otal Lease Liability - DLL - 101-0601261-000 (83,507.38) \$0,00 Clease Liability - DLL - 101-0601264-000 (83,507.38) \$0,00 Golf Schools \$2,325.00 \$0,00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,371.95 \$22,896.71 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$33,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,007.11 Employee Bonus Fund \$8,500.00 \$181,430.71 Total CR Pook (Tourn, Gift Cert.) \$7,531.23 \$5,012.76 Cirit Certificate \$144,285.52 \$122,816.91 Total Gift Certificate \$140,525.27 \$12,816.91 Total Gratuity	Accounts Payable	\$16,601.27	\$1,200.63
Lease Liability - GPS - 2023 Visage Displays (64) \$154,494.71 \$154,494.71 Total Lease Liability - GPS - 2023 Visage Displays (64) \$154,494.71 \$154,494.71 Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,235.31) \$0.00 Cotal Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,235.31) \$0.00 Cotal Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,77.95 \$22,861.5 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$35,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,318.41 \$124,400.71 Employee Bous Fund \$8,500.00 \$(812,500.00) Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn, Git Cert.) \$15,531.23 \$5,012.75 Chit Certificate Issued \$13,655.12.29 \$120,346.94 Total Deferred Revenue \$0.00 \$(81,561.3) Total Certificate Issued \$	Total Accounts Payable	\$16,601.27	\$1,200.63
Total Lease Liability - GPS - 2023 Visage Displays (64) \$154,494.71 \$154,494.71 Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,235.31) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$83,507.38) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$83,507.38) \$0.00 Golf Schools \$2,250.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,737.95 \$22,896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.44 \$124,400.71 Employce Bonus Fund \$8,500.00 \$(815.00) Total Payroll \$164,318.41 \$124,400.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,127.70 Gift Certificate Issued \$136,751.29 \$120,846.94 Total Deferred Revenue \$0.00 \$(811,564.13) Gratuity Liability Bar \$(919.01) \$(753.65) Total Gratuity \$(919.01) \$(758.05)	Total Accounts Payable	\$16,601.27	\$1,200.63
Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,353.31) \$0.00 Total Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,235.31) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$23,737.55 \$22.896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,407.01 Employee Bonus Fund \$8,500.00 \$8,500.00 Total Payroll \$164,318.41 \$124,275.71 Chit CB Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Payroll \$142,855.2 \$125,859.70 Deferred Revenue \$0.00 \$11,564.13 Total Gretrificate \$142,855.2 \$125,859.70 Total Deferred Revenue \$0.00 \$0.00 Le	Lease Liability - GPS - 2023 Visage Displays (64)	\$154,494.71	\$154,494.71
Total Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,357.31) \$0.00 Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,377.95 \$22,891.00 Lease payable TCF - 08-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$(\$150.00) Total Payroll \$164.318.41 \$124,275.71 Chit CR Book (Tourn, Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,734.29 \$122,875.70 Otelerred Revenue \$0.00 \$11,564.13 Total Deferred Revenue \$0.00 \$11,564.13 Gratuity Liability Bar \$(\$91.01) \$(\$758.05) Total Case Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liabi	Total Lease Liability - GPS - 2023 Visage Displays (64)	\$154,494.71	\$154,494.71
Total Lease Liability - Wells Fargo - New Golf Carts 202 (\$84,357.31) \$0.00 Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Total Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,377.95 \$22,891.00 Lease payable TCF - 08-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$(\$150.00) Total Payroll \$164.318.41 \$124,275.71 Chit CR Book (Tourn, Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,734.29 \$122,875.70 Otelerred Revenue \$0.00 \$11,564.13 Total Deferred Revenue \$0.00 \$11,564.13 Gratuity Liability Bar \$(\$91.01) \$(\$758.05) Total Case Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liabi	Lease Liability - Wells Fargo - New Golf Carts 202	(\$84,235.31)	\$0.00
Total Lease Liability - DLL - 101-0601264-000 (\$3,507.38) \$0.00 Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,737.95 \$22,896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$(125.00) Total Payroll \$164,318.41 \$122,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$130,754.29 \$120,846.94 Total Gift Certificate Percence \$0.00 \$(\$11,564.13) Gift Certificate Revenue \$0.00 \$(\$11,564.13) Gratuity Liability Bar \$(\$919.01) \$(\$758.05) Total Deferred Revenue \$0.00 \$(\$11,564.13) Gratuity Liability Bar \$(\$919.01) \$(\$758.05) Total Gratuity \$(\$10,564.13) \$(\$20,10) Lease Liability - 2019 Club Cars <t< td=""><td>•</td><td>(\$84,235.31)</td><td>\$0.00</td></t<>	•	(\$84,235.31)	\$0.00
Golf Schools \$2,325.00 \$0.00 MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$22,373.79 \$22,2896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$33,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Borns Fund \$8,500.00 \$(815.00) Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 \$81,564.13 Total Deferred Revenue \$0.00 \$(81,564.13) Gratuity Liability Bar \$(\$919.01) \$758.05 Lease Payable- PNC #1188236-1 \$21,561.89 \$22,774.4 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club \$2,014	Lease Liability - DLL - 101-0601264-000	(\$3,507.38)	\$0.00
MA Sales Tax Payables Golf \$12,466.19 \$14,523.17 MA Meals Tax Payable \$23,737.95 \$22,896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$38,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,407.71 Employee Bonus Fund \$8,500.00 \$125,00 Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$10,275.71 Cift Certificate Issued \$136,753.29 \$120,846.94 Total Gift Certificate Revenue \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 \$11,564.13 Gratuity Liability Bar \$(\$919.01) \$758.05 Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2021 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2022 Cafe Express \$32,385.78 \$66,637.33 Lease Liability	Total Lease Liability - DLL - 101-0601264-000	(\$3,507.38)	\$0.00
MA Meals Tax Payable \$22,896.15 Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$35,291 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$8,500.00 Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 \$811,564.13 Total Deferred Revenue \$0.00 \$811,564.13 Gratuity Liability Bar \$919.01 \$8758.05 Total Gratuity \$8919.01 \$8758.05 Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.41 \$14,359.44 Lease Liability - 2022 Cafe Express \$14,359.41 \$14,359.44 Lease Liability - 2022 Cafe Express \$1,329.733.00 <	Golf Schools	\$2,325.00	\$0.00
MA Meals Tax Payable \$22,896.15 Lease payable TCF - 008-0717174-301 \$36,59.01 \$0.00 Total Accounts Payable \$35,59.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$8150.00 Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,839.70 Deferred Revenue \$0.00 \$811,564.13 Total Deferred Revenue \$0.00 \$811,564.13 Gratuity Liability Bar \$919.01 \$758.05 Total Gratuity \$8919.01 \$8758.05 Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.41 \$14,359.44 Lease Liability - 2022 Cafe Express \$14,359.43 \$66,373.3 Lease Liability - 2022 Cafe Express \$21,450.48	MA Sales Tax Payables Golf	\$12,466.19	\$14,523.17
Lease payable TCF - 008-0717174-301 \$0.00 \$0.00 Total Accounts Payable \$33,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,613.1 \$124,007.01 Employee Bonus Fund \$8,500.00 \$8125.00 Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn, Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$122,846.94 Total Gift Certificate \$144,285.2 \$122,846.94 Deferred Revenue \$0.00 \$11,564.13 Total Deferred Revenue \$0.00 \$(81,564.13) Total Gratuity \$919.01 \$758.05 Lease Payable-PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2020 Visage Club \$3,135.55 \$0.65 Total Lease Payable \$20,143,066.79 \$19,72,879.79 Total Other Funds \$20,143,066.79 \$19,72,879.79 Total Other Funds \$4,329,733.00	•	\$23,737.95	\$22,896.15
Total Accounts Payable \$33,529.14 \$37,419.32 Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 \$8120.00 Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn, Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 \$11,564.13 Total Deferred Revenue \$0.00 \$11,564.13 Gratuity Liability Bar \$919.01 \$758.05 Total Gratuity \$919.01 \$758.05 Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club \$83,355.78 \$66,637.33 Total Lease Payable \$22,143,068.79 \$19,972,879.97 Total Other Funds \$20,143,068.	·	\$0.00	\$0.00
Accrued Payroll & Related Expenses \$155,818.41 \$124,400.71 Employee Bonus Fund \$8,500.00 (\$125.00) Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$73,512.23 \$5,012.76 Gift Certificate Issued \$136,571.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 (\$11,564.13) Total Deferred Revenue \$0.00 (\$11,564.13) Gratuity Liability Bar \$919.01 (\$758.05) Lease Payable- PNC #1188236-1 \$29.00 \$0.00 Lease Payable- PNC #1188236-1 \$9.00 \$0.00 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2012 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club \$31,355.5 \$0.45 Total Lease Payable \$20,143,068.79 \$19,972,879.97 Total Other Funds \$20,143,068.79 \$19,972,879.97 Total Other Funds \$4,329,7	1 ·	\$38,529.14	\$37,419.32
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Total Payroll \$164,318.41 \$124,275.71 Chit CR Book (Tourn. Gift Cert.) \$7,531.23 \$5,012.76 Gift Certificate Issued \$136,754.29 \$120,846.94 Total Gift Certificate \$144,285.52 \$125,859.70 Deferred Revenue \$0.00 (\$11,564.13) Total Deferred Revenue \$0.00 (\$11,564.13) Gratuity Liability Bar (\$919.01) (\$758.05) Total Gratuity (\$919.01) (\$758.05) Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2021 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club \$32,785.78 \$66,637.33 Land Bank Advance on Operations \$20,143,068.79 \$19,972,879.97 Total Cheer Funds \$20,143,068.79 \$19,972,879.97 Note Payable - Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95	•		
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Gratuity Liability Bar (\$919.01) (\$758.05) Total Gratuity (\$919.01) (\$758.05) Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club (\$3,135.55) \$0.45 Total Lease Payable \$32,785.78 \$66,637.33 Land Bank Advance on Operations \$20,143,068.79 \$19,972,879.97 Total Other Funds \$20,143,068.79 \$19,972,879.97 Note Payable- Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 <td>Deferred Revenue</td> <td>\$0.00</td> <td>(\$11,564.13)</td>	Deferred Revenue	\$0.00	(\$11,564.13)
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Lease Payable- PNC #1188236-1 \$21,561.89 \$52,277.44 Lease Liability - 2019 Club Cars \$0.00 \$0.00 Lease Liability - 2017 Cafe Express \$0.00 \$0.00 Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club \$32,785.78 \$66,637.33 Total Lease Payable \$32,785.78 \$66,637.33 Land Bank Advance on Operations \$20,143,068.79 \$19,972,879.97 Total Other Funds \$4,329,733.00 \$4,329,733.00 Note Payable- Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Gratuity Liability Bar	(\$919.01)	(\$758.05)
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Lease Liability - 2022 Cafe Express \$14,359.44 \$14,359.44 Lease Liability - 2020 Visage Club (\$3,135.55) \$0.45 Total Lease Payable \$32,785.78 \$66,637.33 Land Bank Advance on Operations \$20,143,068.79 \$19,972,879.97 Total Other Funds \$20,143,068.79 \$19,972,879.97 Note Payable- Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Lease Liability - 2019 Club Cars	\$0.00	\$0.00
Lease Liability - 2020 Visage Club(\$3,135.55)\$0.45Total Lease Payable\$32,785.78\$66,637.33Land Bank Advance on Operations\$20,143,068.79\$19,972,879.97Total Other Funds\$20,143,068.79\$19,972,879.97Note Payable- Nantucket Land Bank\$4,329,733.00\$4,329,733.00Total Note Payable\$4,329,733.00\$4,329,733.00Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Total Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Total Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10Total Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10	Lease Liability - 2017 Cafe Express	\$0.00	\$0.00
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Total Lease Payable\$32,785.78\$66,637.33Land Bank Advance on Operations\$20,143,068.79\$19,972,879.97Total Other Funds\$20,143,068.79\$19,972,879.97Note Payable- Nantucket Land Bank\$4,329,733.00\$4,329,733.00Total Note Payable\$4,329,733.00\$4,329,733.00Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Total Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Total Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10Total Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10	· · · · · · · · · · · · · · · · · · ·	(\$3,135.55)	\$0.45
Total Other Funds \$20,143,068.79 \$19,972,879.97 Note Payable- Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	•	\$32,785.78	\$66,637.33
Note Payable- Nantucket Land Bank \$4,329,733.00 \$4,329,733.00 Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Land Bank Advance on Operations	\$20,143,068.79	\$19,972,879.97
Total Note Payable \$4,329,733.00 \$4,329,733.00 Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Total Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Total Other Funds	\$20,143,068.79	\$19,972,879.97
Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Total Lease Liability - DLL - 101-0576193-000\$64,879.83\$89,507.95Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Total Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10Total Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10	Note Payable- Nantucket Land Bank	\$4,329,733.00	\$4,329,733.00
Total Lease Liability - DLL - 101-0576193-000 \$64,879.83 \$89,507.95 Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Total Note Payable	\$4,329,733.00	\$4,329,733.00
Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Total Lease Liability - DLL - 101-0568608-000\$65,925.90\$84,991.30Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10Total Lease Liability - DLL - 101-0570758-000\$23,206.01\$30,446.10	Lease Liability - DLL - 101-0576193-000	\$64,879.83	\$89,507.95
Total Lease Liability - DLL - 101-0568608-000 \$65,925.90 \$84,991.30 Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Total Lease Liability - DLL - 101-0576193-000	\$64,879.83	\$89,507.95
Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10 Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Lease Liability - DLL - 101-0568608-000	\$65,925.90	\$84,991.30
Total Lease Liability - DLL - 101-0570758-000 \$23,206.01 \$30,446.10	Total Lease Liability - DLL - 101-0568608-000	\$65,925.90	\$84,991.30
•	Lease Liability - DLL - 101-0570758-000	\$23,206.01	\$30,446.10
T. T. L. W. H. T. (02.0252275.000	Total Lease Liability - DLL - 101-0570758-000	\$23,206.01	\$30,446.10
Lease Liability - Wells Fargo - 603-0273367-000 \$8,089.95 \$9,097.57	Lease Liability - Wells Fargo - 603-0273367-000	\$8,689.95	\$9,097.57
Total Lease Liability - Wells Fargo - 603-0273367-000 \$8,689.95 \$9,097.57		\$8,689.95	
Lease Liability - Wells Fargo - 603-0141374-005 \$217,412.61 \$234,209.29		\$217,412.61	
Total Lease Liability - Wells Fargo - 603-0141374-005 \$217,412.61 \$234,209.29	•		

8/16/2024 11:07 AM Page 1/2

Lease Liability - Wells Fargo - 603-0141374-006	(\$12,466.76)	\$0.00
Total Lease Liability - Wells Fargo - 603-0141374-006	(\$12,466.76)	\$0.00
Total Current Liabilities	\$25,286,201.19	\$25,247,229.77
Total Liabilities	\$25,302,802.46	\$25,248,430.40
Retained Earnings	(\$5,706,968.34)	(\$6,269,352.18)
Total Retained Earnings	(\$5,706,968.34)	(\$6,269,352.18)
Prior Period Adjustment	(\$59,762.00)	(\$59,762.00)
Total Prior Period Adjustment	(\$59,762.00)	(\$59,762.00)
Total Current Year P&L	\$1,042,591.55	\$905,045.24
Total Equity	(\$4,724,138.79)	(\$5,424,068.94)
Total Liabilities and Equity	\$20,578,663.67	\$19,824,361.46

Miacomet												
July, 2024		Mo	nth To Date	1				Y	earTo Date			
Summary	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actual	Budget	Variance	Prior Year	Variance	Variance %
Rounds	6,416	6,600	(184)	6,438	(22)	-3%	16,108	17,900	(1,792)	16,957	(849)	-10%
Covers	8,072	8,100	(28)	8,110	(38)	0%	27,056	27,414	(358)	27,561	(505)	-1%
Revenue												
Golf Shop Revenue	1,127,690	1,092,242	35,448	1,080,498	47,193	3%	2,420,391	2,366,366	54,025	2,357,521	62,869	2%
Food & Beverage	320,219	345,500	(25,281)	327,817	(7,599)	-7%	1,048,803	1,076,965	(28,162)	1,020,348	28,455	-3%
Initiation Fees	0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Membership Dues	(5,277)	0	(5,277)	3,950	(9,227)	#DIV/0!	1,473,443	1,486,119	(12,676)	1,478,388	(4,945)	-1%
Member Finance Charges	0	0	0	0	0	#DIV/0!	0	0	0	(47)	47	#DIV/0!
Miscellaneous	14,868	22,783	(7,915)	13,124	1,744	-35%	90,348	111,681	(21,333)	517,902	(427,553)	-19%
Total Revenue	1,457,499	1,460,525	(3,026)	1,425,389	32,111	0%	5,032,985	5,041,131	(8,146)	5,374,113	(341,127)	0%
Cost of Goods Sold												
Golf Shop	86,728	86,100	628	94,019	(7,291)	1%	217,199	219,000	(1,801)	257,349	(40,150)	-1%
Food & Beverage	86,144	106,290	(20,146)	76,465	9,679	-19%	340,852	351,531	(10,679)	311,543	29,309	-3%
Total Cost of Goods Sold	172,872	192,390	(19,518)	170,484	2,388	-10%	558,052	570,531	(12,479)	568,893	(10,841)	-2%
Gross Profit	1,284,627	1,268,135	16,492	1,254,905	29,722	1%	4,474,934	4,470,600	4,334	4,805,220	(330,286)	0%
Payroll Expense												
Golf Shop	129,114	135,776	(6,662)	129,400	(286)	-5%	367,796	407,128	(39,332)	391,660	(23,863)	-10%
Food & Beverage	98,177	103,472	(5,295)	109,993	(11,816)	-5%	436,180	447,268	(11,088)	405,351	30,829	-2%
General & Administrative	51,939	51,216	723	31,136	20,803	1%	355,578	358,512	(2,934)	330,370	25,208	-1%
Grounds	128,622	128,910	(288)	114,209	14,413	0%	572,458	618,920	(46,462)	544,761	27,697	-8%
Total Payroll	407,852	419,374	(11,522)	384,739	23,114	-3%	1,732,013	1,831,828	(99,815)	1,672,142	59,871	-5%
Operating Expenses												
Golf Shop	16,378	19,579	(3,201)	28,850	(12,473)	-16%	79,593	134,742	(55,149)	119,573	(39,980)	-41%
Food & Beverage	4,386	18,035	(13,649)	5,111	(726)	-76%	70,589	111,155	(40,566)	103,250	(32,661)	-36%
Membership	600	0	600	0	600	#DIV/0!	600	3,000	(2,400)	0	600	-80%
Maintenance	9,146	8,600	546	2,370	6,776	6%	53,835	64,950	(11,115)	78,461	(24,626)	-17%
General & Administrative	215,798	168,613	47,185	195,698	20,100	28%	1,245,935	1,172,175	73,760	1,081,631	164,304	6%
Grounds	46,563	51,903	(5,340)	5,821	40,742	-10%	249,778	396,622	(146,844)	276,255	(26,478)	-37%
Total Operating Expenses	292,870	266,730	26,140	237,851	55,019	10%	1,700,329	1,882,644	(182,315)	1,659,170	41,160	-10%
Total Expense	700,723	686,104	14,619	622,589	78,133	2%	3,432,342	3,714,472	(282,130)	3,331,311	55,787	-8%
Income/(Loss) from Operations	583,904	582,031	1,873	632,315	(48,411)	0%	1,042,592	756,128	286,464	1,473,909	(431,317)	38%
Depreciation Expense	0	0	0	0	0	#DIV/0!	0	472,804	(472,804)	472,804	(472,804)	-100%

Net After Depreciation

583,904

582,031

1,873

632,315

(48,411)

0%

1,042,592

283,324

759,268 1,001,105

41,487

268%

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July, 2024			Мо	nth To Date					Ye	ar To Date			
Departmental Su	ımmary	Actual	Budget	Variance	Prior Year	Variance	Variance %	Actua	Budget	Variance	Prior Year	Variance	Variance %
				(()				(, ===)		()	
	Rounds	6,416	6,600	(184)	6,438	(22)	-3%	16,108	17,900	(1,792)	16,957	(849)	-10%
Golf Shop	Covers	8,072	8,100	(28)	8,110	(38)	0%	27,056	27,414	(358)	27,561	(505)	-1%
Revenue		1,127,690	1,092,242	35,448	1,080,498	47,193	3%	2,420,391	2,366,366	54,025	2,357,521	62,869	2%
Cost of Goods Sold		86,728	86,100	628	94,019	47,193 (7,291)	1%	2,420,391	219,000	(1,801)	2,357,321	(40,150)	-1%
Payroll Expense		129,114	135,776	(6,662)	129,400	(286)	-5%	367,796	407,128	(39,332)	391,660	(23,863)	-1%
Operating Expense		16,378	19,579	(3,201)	28,850	(12,473)	-16%	79,593	134,742	(55,149)	119,573	(39,980)	-41%
Operating Expense	Net Profit / (Loss)	895,470	850,787	44,683	828,228	67,242	5%	1,755,802	1,605,496	150,306	1,588,940	166,863	9%
	Net Front / (2033)	055,470	030,707	44,003	020,220	07,242	370	1,733,002	1,005,450	130,300	1,300,340	100,003	370
Food & Beverage													
Revenue		320,219	345,500	(25,281)	327,817	(7,599)	-7%	1,048,803	1,076,965	(28,162)	1,020,348	28,455	-3%
Cost of Goods Sold		86,144	106,290	(20,146)	76,465	9,679	-19%	340,852	351,531	(10,679)	311,543	29,309	-3%
Payroll Expense		98,177	103,472	(5,295)	109,993	(11,816)	-5%	436,180	447,268	(11,088)	405,351	30,829	-2%
Operating Expense		4,386	18,035	(13,649)	5,111	(726)	-76%	70,589	111,155	(40,566)	103,250	(32,661)	-36%
	Net Profit / (Loss)	131,512	117,703	13,809	136,248	(4,736)	12%	201,182	167,011	34,171	200,204	978	20%
	,	,	,	,	,	,,,,		,	,	,	,		
Membership													
Dues		(5,277)	0	(5,277)	3,950	(9,227)	#DIV/0!	1,473,443	1,486,119	(12,676)	1,478,388	(4,945)	-1%
Initiation Fees		0	0	O	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Member Finance Cha	rges	0	0		0	0	#DIV/0!	0	0		(47)	47	#DIV/0!
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		600	0	600	0	600	#DIV/0!	600	3,000	(2,400)	0	600	-80%
	Net Profit / (Loss)	(5,877)	0	(5,877)	3,950	(9,827)	#DIV/0!	1,472,843	1,483,119	(10,276)	1,478,342	(5,498)	-1%
Grounds													
Payroll Expense		128,622	128,910	(288)	114,209	14,413	0%	572,458	618,920	(46,462)	544,761	27,697	-8%
Operating Expense		46,563	51,903	(5,340)	5,821	40,742	-10%	249,778	396,622	(146,844)	276,255	(26,478)	-37%
	Net Profit / (Loss)	(175,185)	(180,813)	5,628	(120,030)	(55,155)	-3%	(822,236	(1,015,542)	193,306	(821,016)	(1,220)	-19%
0													
General & Administra	ative			(= 0)			/			(04.000)		(2.5-5)	400/
Revenue		14,868	22,783	(7,915)	13,124	1,744	-35%	90,348	111,681	(21,333)	93,005	(2,656)	-19%
Payroll Expense		51,939	51,216 168,613	723	31,136 195,698	20,803	1% 28%	355,578	358,512 1,172,175	(2,934)	330,370	25,208	-1% 6%
Operating Expense	Net Profit / (Loss)	215,798 (252,869)	(197,046)	47,185 (55,823)	(213,710)	20,100 (39,159)	28%	1,245,935 (1,511,164	(1,419,006)	73,760 (92,158)	1,081,631 (1,318,996)	164,304 (192,168)	6%
	Net Fibrit / (Loss)	(232,803)	(197,040)	(55,625)	(213,710)	(39,139)	20/0	(1,511,104	(1,413,000)	(32,136)	(1,318,330)	(192,100)	0/8
Maintenance													
Payroll Expense		0	0	0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!
Operating Expense		9,146	8,600	546	2,370	6,776	6%	53,835	64,950	(11,115)	78,461	(24,626)	-17%
Operating Expense	Net Profit / (Loss)	(9,146)	(8,600)	(546)	(2,370)	(6,776)	6%	(53,835		11,115	(78,461)	24,626	-17%
	Net Fibrit / (LOSS)	(3,140)	(8,000)	(540)	(2,370)	(0,770)	076	(33,633)	(04,330)	11,113	(78,401)	24,020	-17/6
Income/(Lo	oss) from Operations	583,904	582,031	1,873	632,315	(48,411)	0%	1,042,592	756,128	286,464	1,049,012	(6,420)	38%
Depreciation Expense	2	0	0	0	0	0	#DIV/0!	0	472,804	(472,804)	472,804	(472,804)	-100%
Net After Depreciation	on	583,904	582,031	1,873	632,315	(48,411)	0%	1,042,592	283,324	759,268	576,208	466,384	268%
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Miacomet													
July, 2024		Mo	nth To Date						Ye	ear To Date			
Golf Shop	Actual	Budget	Variance		Variance	Variance 9/	Vi C- d-	Actual		Variance	Prior Year	Variance	Variance 9/
doli silop	Actual	buuget	variance	Prior Year	variance	variance %	Variance Code	Actual	Budget	variance	Prior fear	variance	Variance %
Revenue													
Play Cards	0	0	0	0	0	#DIV/0!	1	0	0	0	0	0	#DIV/0!
Winter Membership	0	0	0	0	0	#DIV/0!	2	6,800	4,250	2,550	7,200	(400)	60%
Resident Discount Cards	26,900	27,500	(600)	22,400	4,500	-2%	3	87,100	100,000	(12,900)	77,800	9,300	-13%
Handicap (Non-Members)	0	0	0	0	0	#DIV/0!	4	0	0	0	0	0	#DIV/0!
Greens Fees	677,865	670,000	7,865	670,075	7,790	1%	5	1,358,255	1,319,700	38,555	1,368,579	(10,324)	3%
Tee Time No Show Charge	245	100	145	0	245	145%	6	280	200	80	180	100	40%
Cart Fees	92,839	87,750	5,089	75,212	17,628	6%	7	216,251	200,910	15,341	173,038	43,212	8%
Golf Club Repair	390	200	190	240	150	95%	8	759	850	(91)	822	(62)	-11%
Range Ball Sales	52,761	49,000	3,761	50,326	2,435	8%	9	106,846	100,500	6,346	107,089	(243)	6%
Club Rental Sets	23,619	22,000	1,619	22,221	1,398	7%	10	46,597	48,500	(1,903)	48,936	(2,339)	-4%
Walking Trolley Rental	4,686	4,692	(6)	4,208	478	0%	11	10,252	7,956	2,296	8,740	1,512	29%
Club/Cart Storage	0	0	0	0	0	#DIV/0!	12	37,317	30,000	7,317	18,494	18,823	24%
Lessons	61,905	55,000	6,905	55,438	6,467	13%	13	83,610	86,000	(2,390)	90,558	(6,948)	-3%
Golf Clinics	700	0	700	455	245	#DIV/0!	14	800	0	800	630	170	#DIV/0!
Tournaments	10,338	5,000	5,338	4,905	5,433	107%	15	39,524	16,000	23,524	16,566	22,957	147%
League Income	6,182	6,000	182	4,425	1,757	3%	16	9,547	12,000	(2,453)	8,550	997	-20%
Merchandise	168,948	165,000	3,948	170,115	(1,167)	2%	17	402,283	407,000	(4,717)	415,972	(13,688)	-1%
Over/Under	(13)	0	(13)	(17)	4	#DIV/0!		(86)	0	(86)	(98)	11	#DIV/0!
Total Revenue	1,127,365	1,092,242	35,123	1,080,003	47,363	3%		2,406,134	2,333,866	72,268	2,343,056	63,078	3%
Cost of Goods Sold													
Golf Shop	85,084	85,000	84	92,925	(7,842)	0%	18	212,601	215,400	(2,799)	253,876	(41,274)	-1%
Member 10% Shop Discounts	1,645	1,100	545	1,094	551	50%		4,598	3,600	998	3,474	1,124	28%
Total Cost of Goods Sold	86,728	86,100	628	94,019	(7,291)	1%		217,199	219,000	(1,801)	257,349	(40,150)	-1%
Gross Profit	1,040,637	1,006,142	34,495	985,983	54,653	3%		2,188,935	2,114,866	74,069	2,085,707	103,228	4%
dioss Fiont	1,040,037	1,000,142	34,433	363,363	34,033	3/6		2,166,533	2,114,800	74,003	2,063,707	103,228	470
Payroll Expense													
Golf Lessons	45,354	41,000	4,354	41,671	3,683	11%	19	64,495	68,500	(4,005)	72,332	(7,837)	-6%
Gripping	236	400	(165)	171	64	-41%	20	651	800	(149)	801	(150)	-19%
Golf Clinic	1,296	5,000	(3,704)	0	1,296	-74%	21	1,359	6,500	(5,141)	0	1,359	-79%
Director of Golf Gross	11,923	11,666	257	11,071	852	2%	22	80,772	81,666	(894)	76,099	4,673	-1%
Head Golf Pro	10,087	10,950	(863)	10,389	(303)	-8%	23	48,405	53,262	(4,857)	49,298	(893)	-9%
Golf Professional Subs	5,314	5,760	(446)	5,314	0	-8%	24	7,114	14,400	(7,286)	8,571	(1,457)	-51%
Golf Shop Manager	0	0	0	0	0	#DIV/0!	25	0	0	0	0	0	#DIV/0!
Outside Service Mgr	0	0	0	0	0	#DIV/0!	26	0	0	0	0	0	#DIV/0!
Shop Clerks Gross	19,914	25,000	(5,086)	22,648	(2,733)	-20%	27	85,876	92,000	(6,124)	91,546	(5,670)	-7%
Outside Services Payroll	34,991	36,000	(1,009)	38,136	(3,145)	-3%	28	79,124	90,000	(10,876)	93,013	(13,889)	-12%
Commissions PR Equipment Sales Off	0	0	0	0	0	#DIV/0!		0	0	0	0	0	#DIV/0!
Total Payroll	129,114	135,776	(6,662)	129,400	(286)	-5%		367,796	407,128	(39,332)	391,660	(23,863)	-10%
Operating Expenses													
	0	0	•	0	0	#DIV/0!	70	1,500	1 350	250	0	1,500	20%
Advertising	0	500	0 (500)	0 317	(317)	#DIV/0! -100%	29	-	1,250 6,400			-	20% -21%
Dues and Subscriptions	U	500	(500)	31/	(31/)	-100%	30	5,079	6,400	(1,321)	6,392	(1,313)	-21%

Travel and Education	0	0	0	919	(919)	#DIV/0!	31	1,226	5,000	(3,774)	2,904	(1,679)	-75%
Electricity - Cart Barn	925	1,250	(325)	0	925	-26%		7,959	6,750	1,209	9,644	(1,685)	18%
Club Car/Golf Car Lease	702	0	702	702	0	#DIV/0!	32	2,932	0	2,932	702	2,230	#DIV/0!
Visage GPS	3,136	3,136	0	6,272	(3,136)	0%	33	34,496	21,952	12,544	20,042	14,454	57%
Range Supplies	0	0	0	0	0	#DIV/0!	34	2,653	17,000	(14,347)	15,401	(12,748)	-84%
Golf Cart Repairs & Maintenance	387	0	387	9,892	(9,505)	#DIV/0!	35	11,277	11,390	(113)	12,535	(1,258)	-1%
Range Picker Repair & Maintenance	0	0	0	0	0	#DIV/0!	36	0	1,000	(1,000)	0	0	-100%
Range Balls	5,438	3,300	2,138	0	5,438	65%	37	13,088	6,600	6,488	7,500	5,588	98%
Tees, Markers, Etc.	1,315	2,500	(1,185)	4,500	(3,185)	-47%	38	3,941	9,500	(5,559)	9,515	(5,573)	-59%
Score Cards	0	0	0	0	0	#DIV/0!	39	0	2,900	(2,900)	0	0	-100%
Uniforms / Clothing Allowance	0	1,000	(1,000)	0	0	-100%	40	2,941	7,000	(4,059)	798	2,143	-58%
Bag Tags	0	0	0	0	0	#DIV/0!	41	0	1,750	(1,750)	0	0	-100%
Shipping (ups/fedex)	0	185	(185)	840	(840)	-100%	42	1,301	2,310	(1,009)	3,192	(1,891)	-44%
Office/Shop Supplies	0	208	(208)	0	0	-100%	43	211	1,540	(1,329)	784	(574)	-86%
Cell Phones	0	0	0	0	0	#DIV/0!	44	0	0	0	0	0	#DIV/0!
Handicaps	0	0	0	780	(780)	#DIV/0!	45	(780)	1,000	(1,780)	780	(1,560)	-178%
Golf Course Water Supplies	180	500	(320)	0	180	-64%	46	865	1,250	(385)	36	829	-31%
Damaged Goods/Outdated Merchandise	0	0	0	0	0	#DIV/0!	47	0	0	0	0	0	#DIV/0!
Rental Clubs	1,353	0	1,353	0	1,353	#DIV/0!	48	(20,853)	500	(21,353)	1,508	(22,361)	-4271%
Golf Clinic Equipment	0	0	0	0	0	#DIV/0!	49	0	500	(500)	508	(508)	-100%
Golf Shop Small Equipment	0	0	0	0	0	#DIV/0!	50	0	1,000	(1,000)	0	0	-100%
League Expense	326	500	(174)	0	326	-35%	51	1,005	900	105	2,152	(1,148)	12%
Tournament Expenses	2,615	5,000	(2,385)	3,000	(385)	-48%	52	2,668	16,250	(13,582)	16,062	(13,394)	-84%
Tournament Supplies	0	500	(500)	1,364	(1,364)	-100%	53	1,563	500	1,063	1,602	(39)	213%
Simulator Expense	0	0	0	0	0	#DIV/0!		5,226	4,500	726	2,088	3,138	
Supplies	0	1,000	(1,000)	264	(264)	-100%	54	1,296	6,000	(4,704)	5,427	(4,132)	-78%
Total Operating Expenses	16,378	19,579	(3,201)	28,850	(12,473)	-16%		79,593	134,742	(55,149)	119,573	(39,980)	-41%
Income/(Loss) from Operations	895,145	850,787	44,358	827,733	67,412	5%		1,741,546	1,572,996	168,550	1,574,474	167,071	11%

Miacomet													
July, 2024		Mo	nth To Date						Υe	ear To Date			
Food & Beverage	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Revenue													
Food Sales	185,431	204,500	(19,069)	188,446	(3,015)	-9%	55	603,484	618,625	(15,141)	570,645	32,839	-2%
Bar Sales	134,788	141,000	(6,212)	139,371	(4,584)	-4%	56	444,939	458,340	(13,401)	449,655	(4,715)	-3%
Clubhouse Usage Fees (Rental)	0	0	0	0	0	#DIV/0!	57	500	0	500	0	500	#DIV/0!
Over/Under	0	0	0	(0)	0	#DIV/0!		(120)	0	(120)	48	(168)	#DIV/0!
Total Revenue	320,219	345,500	(25,281)	327,817	(7,599)	-7%		1,048,803	1,076,965	(28,162)	1,020,348	28,455	-3%
Cost of Goods Sold													
Food	63,876	74,000	(10,124)	43,421	20,455	-14%	58	228,197	252,931	(24,734)	194,790	33,407	-10%
Beer	6,774	31,740	(24,966)	11,447	(4,673)	-79%	59	38,181	96,350	(58,169)	37,580	601	-60%
Wine	3,784	0	3,784	8,433	(4,649)	#DIV/0!	60	24,503	0	24,503	26,960	(2,456)	#DIV/0!
Bar Paper/Supply Cost	0	0	0	36	(36)	#DIV/0!	61	1,715	0	1,715	702	1,013	#DIV/0!
Non- Alcoholic Beverage	3,641	0	3,641	5,063	(1,422)	#DIV/0!	62	12,545	0	12,545	15,298	(2,752)	#DIV/0!
Bar Snacks	522	0	522	607	(85)	#DIV/0!	63	1,256	0	1,256	2,196	(941)	#DIV/0!
Liquor	7,547	0	7,547	7,458	89	#DIV/0!	64	34,455	0	34,455	34,018	437	#DIV/0!
Member Food 10% Discount	0	550	(550)	70.405	0 670	-100%		0	2,250	(2,250)	0	20, 200	-100%
Total Cost of Goods Sold	86,144	106,290	(20,146)	76,465	9,679	-19%		340,852	351,531	(10,679)	311,543	29,309	-3%
Gross Profit	234,075	239,210	(5,135)	251,352	(17,278)	-2%		707,951	725,434	(17,483)	708,805	(854)	-2%
Payroll Expense													
Food & Beverage Manager	7068.68	6916	153	6387.37	681	2%	65	48,569	48,412	157	44,514	4,055	0%
Restaurant Manager	4647	2800	1,847	10000	(5,353)	66%	66	32,861	29,000	3,861	10,000	22,861	13%
Chef Gross	8308	10500	(2,192)	10219.77	(1,912)	-21%	67	68,885	73,500	(4,615)	69,890	(1,005)	-6%
Payroll Bar/Wait Staff	42469	47000	(4,531)	50249.19	(7,780)	-10%	68	122,110	139,500	(17,390)	161,163	(39,053)	-12%
Cook Gross	9066	6500	2,566	5961.54	3,104	39%	69	50,489	45,500	4,989	40,467	10,022	11%
Kitchen Staff/Dishwashers Gross Total Payroll	26,618 98,177	29,756 103,472	(3,138) (5,295)	27,175 109,993	(557) (11,816)	-11% -5%	70	113,266 436,180	111,356 447,268	1,910 (11,088)	79,317 405,351	33,949 30,829	2% -2%
Total Payloli	38,177	103,472	(3,233)	105,555	(11,810)	-3/6		430,180	447,208	(11,000)	403,331	30,623	-2/0
Operating Expenses													
Advertising	0	0	0	0	0	#DIV/0!	71	0	0	0	0	0	#DIV/0!
Dues and Subscriptions	0	265	(265)	400	(400)	-100%	72	4,448	6,425	(1,977)	7,331	(2,883)	-31%
Travel and Education	0	1000	(1,000)	298	(298)	-100%	73	2,400	6,500	(4,100)	3,382	(982)	-63%
Uniforms / Clothing Allowance	1678.71 0	1000	679 (10,000)	0 0	1,679	68%	74	8,058 31,840	10,000	(1,942)	1,992 61,816	6,066	-19% -42%
Clubhouse Cleaning Labor Clubhouse Floor Supplies	1235	10,000 1500	(10,000)	2,252	0 (1,017)	-100% -18%	75 76	31,840 13,275	55,000 9,750	(23,160) 3,525	10,407	(29,976) 2,868	-42% 36%
China, Glass & Silver	0	1500	(203)	2,232	(1,017)	#DIV/0!	76 77	338	2,000	(1,662)	3,231	(2,893)	-83%
Kitchen Cleaning & Dishwasher Supplies	70	300	(230)	150	(80)	-77%	78	465	3,000	(2,535)	1,824	(1,359)	-85%
Kitchen Equipment Lease	0	0	0	0	0	#DIV/0!	79	0	0	0	0	0	#DIV/0!
Kitchen Equipment Repair & Maint	0	Ō	0	665	(665)	#DIV/0!	80	591	1,500	(909)	836	(245)	-61%
Bar Repair & Maintenance	0	200	(200)	0	0	-100%	81	203	600	(397)	15	188	-66%
Bar Small Equipment	0	0	O	250	(250)	#DIV/0!	82	0	500	(500)	1,296	(1,296)	-100%
Kitchen Small Equipment	0	1,000	(1,000)	0	0	-100%	83	2,587	3,000	(413)	2,081	506	-14%
Clubhouse Small Equipment	687	0	687	73	614	#DIV/0!	84	687	2,500	(1,813)	1,167	(480)	-73%
Kitchen Laundry	0	150	(150)	0	0	-100%	85	700	650	50	201	499	8%
Kitchen Paper & Supplies	185	1,500	(1,315)	1,022	(838)	-88%	86	3,742	7,000	(3,258)	6,503	(2,761)	-47%
Clubhouse Cleaning & Supplies	360	1,000	(640)	0	360	-64%	87	1,084	2,250	(1,166)	1,167	(82)	-52%
Flowers/Decorations	170	120	50	0	170	42%	88	170	480	(310)	0	170	-65%
Total Operating Expenses	4,386	18,035	(13,649)	5,111	(726)	-76%		70,589	111,155	(40,566)	103,250	(32,661)	-36%
Income/(Loss) from Operations	131,512	117,703	13,809	136,248	(4,736)	12%		201,182	167,011	34,171	200,204	978	20%

Miacomet
July, 2024
Membership

Revenue
Initiation Fees
Member Dues
Member Finance Charges
Total Revenue

Operating Expenses
Capital Fund from Init. Fees
Member Relations
Total Operating Expenses
Income/(Loss) from Operations

	Moi	nth To Date						Ye	earTo Date			
Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
0	0	0	0	0	#DIV/0!	89	0	0	0	0	0	#DIV/0!
(5,277)	0	(5,277)	3,950	(9,227)	#DIV/0!	90	1,473,443	1,486,119	(12,676)	1,478,388	(4,945)	-1%
0	0	0	0	0	#DIV/0!	91	0	0	0	(47)	47	#DIV/0!
(5,277)	0	(5,277)	3,950	(9,227)	#DIV/0!		1,473,443	1,486,119	(12,676)	1,478,342	(4,898)	-1%
0	0	0	0	0	#DIV/0!	92	0	0	0	0	0	#DIV/0!
 600	0	600	0	600	#DIV/0!	93	600	3,000	(2,400)	0	600	-80%
600	0	600	0	600	#DIV/0!		600	3,000	(2,400)	0	600	-80%
(5,877)	0	(5,877)	3,950	(9,827)	#DIV/0!		1,472,843	1,483,119	(10,276)	1,478,342	(5,498)	-1%

Miacomet													
July, 2024		Мо	nth To Date						Ye	ar To Date			
Grounds	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
Payroll Expense	12,775	12,500	275	11,071	1,703	2%	04	87,775	87,500	275	75,330	12,445	0%
Golf Course Superintendent Gross Assistant Superintendent	8,135	7,960	175	7,601	533	2%	94 95	55,895	55,720	275 175	75,530 51,984	3,911	0%
•	6,813	7,360 7,200	(387)	5,365	1,448	-5%	95 96	38,252	43,200	(4,948)	36,692	1,559	-11%
Asst. Superintendent #2 Mechanic Gross	7,665	6,250	1,415	3,363 17,787	(10,122)	23%	96	42,145	42,500 42,500	(355)	36,538	5,607	-11% -1%
Hourly Labor Gross	6,560	10,000	(3,440)	862	5,699	-34%	98	46,114	62,500	(16,386)	12,417	33,696	-26%
Seasonal Labor	86,674	85,000	1,674	71,522	15,152	2%	99	302,278	327,500	(25,222)	331,799	(29,521)	-20%
Total Payroll	128,622	128,910	(288)	114,209	14,413	0%	99	572,458	618,920	(46,462)	544,761	27,697	-8%
,	-7-	-,-	()	,	, -			,	,.	(, , , ,	, ,	,	
Operating Expenses													
Water	242	450	(208)	222	20	-46%	100	528	1,700	(1,172)	974	(446)	-69%
Golf Course Supplies	0	0	0	0	0	#DIV/0!	101	10,578	11,000	(422)	11,017	(439)	-4%
Fertilizer	23	5,000	(4,977)	2,091	(2,068)	-100%	102	9,989	20,000	(10,011)	11,733	(1,743)	-50%
Chemicals/Weed Control	0	0	0	254	(254)	#DIV/0!	103	59,780	81,000	(21,220)	29,807	29,973	-26%
Surfactants	26,254	0	26,254	0	26,254	#DIV/0!	104	20,131	20,000	131	7,997	12,134	1%
Tools	850	2,500	(1,650)	3,468	(2,617)	-66%	105	6,463	10,000	(3,537)	10,211	(3,748)	-35%
Shop Supplies	1,911	2,000	(89)	120	1,792	-4%	106	6,829	10,000	(3,171)	5,936	893	-32%
Electric - Pump House & Irigation	2,331	3,000	(669)	2,628	(297)	-22%	107	3,873	9,850	(5,977)	9,336	(5,463)	-61%
Electric - Maintenance Building	557	1,000	(443)	439	119	-44%	108	2,706	6,200	(3,494)	7,381	(4,675)	-56%
Electric - Dorm	765	1,000	(235)	620	144	-24%	109	9,690	5,000	4,690	3,787	5,904	94%
Liquid Propane	0	450	(450)	1,144	(1,144)	-100%	110	10,750	9,250	1,500	6,033	4,717	16%
Cell Phones	250	220	30	222	28	14%	111	1,716	1,540	176	2,192	(476)	11%
Raw Materials & Topdressing	7,895	6,000	1,895	5,694	2,201	32%	112	18,529	34,000	(15,471)	23,962	(5,433)	-46% -100%
Seed	0	0	(5.000)	0	0	#DIV/0!	113	0	1,500	(1,500)	0	(4.4.422)	
Gas, Oil & Diesel	0	5,000	(5,000) 0	0	0	-100%	114	3,951	18,000	(14,049)	18,372	(14,422)	-78%
Debris Disposal Removal	0	0 0	0	0	0	#DIV/0! #DIV/0!	115	1,377 0	1,500 3,750	(123) (3,750)	779 616	598 (616)	-8% -100%
Golf Course Repairs & Main Equipment - Repairs & Main	1,975	3,000	(1,025)	0	1,975	#DIV/0: -34%	116 117	22,930	24,000	(3,730)	22,895	35	-100%
Irrigation - Repair & Main	921	5,000	(1,023) (4,079)	0	921	-34%	117	3,902	15,000	(1,070)	15,812	(11,910)	-4% -74%
Roads / Fences - Repair & Main	0	0	(4,079)	0	0	#DIV/0!	119	150	3,000	(2,850)	1,046	(896)	-95%
Contract Services	0	Ö	0	0	0	#DIV/0!	120	6,684	10,000	(3,316)	7,729	(1,045)	-33%
Cleaning Dorm	0	1,250	(1,250)	0	0	-100%	121	8,908	8,750	158	1,780	7,128	2%
Small Equipment Rental	0	0	(1,230)	0	0	#DIV/0!	122	0,508	750	(750)	300	(300)	-100%
Leases (Utility Vehicles)	0	10,433	(10,433)	(13,056)	13,056	-100%	123	10,624	41,732	(31,108)	(390)	11,014	-75%
Consultants	29	2,500	(2,471)	0	29	-99%	124	2,697	5,000	(2,303)	29,923	(27,226)	-46%
Office Supplies	0	0	0	0	0	#DIV/0!	125	1,177	1,500	(323)	404	773	-22%
Cable TV & Internet	950	800	150	479	471	19%	126	3,549	5,600	(2,051)	7,925	(4,375)	-37%
Telephone	0	0	0	0	0	#DIV/0!	127	0	0	0	0	0	#DIV/0!
Travel and Education	0	0	0	0	0	#DIV/0!	128	4,693	8,000	(3,307)	11,061	(6,367)	-41%
Dues & Subscriptions	0	0	0	0	0	#DIV/0!	129	4,509	1,900	2,609	1,940	2,569	137%
Uniforms	132	0	132	210	(79)	#DIV/0!	130	5,753	7,500	(1,747)	8,280	(2,527)	-23%
Storage Container Rental	0	0	0	0	0	#DIV/0!	131	0	0	0	0	0	#DIV/0!
Employee Relations	0	300	(300)	0	0	-100%	132	0	600	(600)	173	(173)	-100%
Groundwater Monitoring	0	0	0	0	0	#DIV/0!	133	0	0	0	0	0	#DIV/0!
Freight	1,479	2,000	(521)	96	1,383	-26%	134	3,622	10,000	(6,379)	10,432	(6,811)	-64%
Clubhouse Grounds	0	0	o	1,192	(1,192)	#DIV/0!	135	3,689	9,000	(5,311)	6,812	(3,123)	-59%
Total Operating Expenses	46,563	51,903	(5,340)	5,821	40,742	-10%		249,778	396,622	(146,844)	276,255	(26,478)	-37%
Income // cash from Operation	(175 105)	(100.012)	F (30	(120.020)	(FF 4FF)	20/		(022.225)	/1 01F F43\	102 200	(021.010)	(4.220)	100/
Income/(Loss) from Operations	(175,185)	(180,813)	5,628	(120,030)	(55,155)	-3%		(822,236)	(1,015,542)	193,306	(821,016)	(1,220)	-19%

	Mo	nth To Date						Yea	ar To Date			
Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual	Budget	Variance	Prior Year	Variance	Variance %
2 200	A 166	(1 066)	1.075	1 125	47%	126	21 200	20 162	(7 774)	44 921	(22.422)	-27%
•	•		•	•				•		•		2%
			-				•	•		•		
-			-	_			10,843		•	•		81%
0	250	(250)	0	0		139	0					-100%
0	0	0	0	0	#DIV/0!	140	0	5,000	(5,000)	3,912	(3,912)	-100%
0	500	(500)	0	0	-100%	141	194	3,500	(3,306)	648	(454)	-94%
4,317	210	4,107	0	4,317	1956%	142	4,606	1,470	3,136	2,000	2,606	213%
42	416	(374)	0	42	-90%	143	552	2,912	(2,360)	1,709	(1,157)	-81%
0	0	0	0	0	#DIV/0!	144	0	500	(500)	0	0	-100%
0	333	(333)	0	0	-100%	145	299	2,331		3,008	(2,710)	-87%
1.600	875	725	1.295	305	83%	146	3,955	6.125		3.839		-35%
•			•					•				71%
-			Ô					•	•	•	•	#DIV/0!
			2 270									-17%
3,140	0,000	540	2,370	0,776	070		33,633	U 4 ,33U	(11,113)	70,401	(24,020)	-17%
(9,146)	(8,600)	(546)	(2,370)	(6,776)	6%		(53,835)	(64,950)	0	(78,461)	24,626	-17%
	2,200 987 0 0 0 0 4,317 42 0 0 1,600 0 9,146	2,200 4,166 987 500 0 750 0 250 0 0 500 4,317 210 42 416 0 0 0 0 333 1,600 875 0 600 0 0 9,146 8,600	Actual Budget Variance 2,200 4,166 (1,966) 987 500 487 0 750 (750) 0 250 (250) 0 0 0 0 0 500 (500) 4,317 210 4,107 42 416 (374) 0 0 0 0 0 333 (333) 1,600 875 725 0 600 (600) 0 0 0 9,146 8,600 546	2,200 4,166 (1,966) 1,075 987 500 487 0 0 750 (750) 0 0 250 (250) 0 0 0 0 0 0 0 500 (500) 0 4,317 210 4,107 0 42 416 (374) 0 0 0 0 0 0 0 333 (333) 0 1,600 875 725 1,295 0 600 (600) 0 9,146 8,600 546 2,370	Actual Budget Variance Prior Year Variance 2,200 4,166 (1,966) 1,075 1,125 987 500 487 0 987 0 750 (750) 0 0 0 250 (250) 0 0 0 0 4,317 210 4,107 0 4,317 42 416 (374) 0 42 0	Actual Budget Variance Prior Year Variance Variance % 2,200 4,166 (1,966) 1,075 1,125 -47% 987 500 487 0 987 97% 0 750 (750) 0 0 -100% 0 250 (250) 0 0 -100% 0 0 0 0 0 #DIV/0! 0 500 (500) 0 0 -100% 4,317 210 4,107 0 4,317 1956% 42 416 (374) 0 42 -90% 0 0 0 0 #DIV/0! 0 333 (333) 0 0 -100% 1,600 875 725 1,295 305 83% 0 600 (600) 0 0 0 100% 0 0 0 0 0 0 <	Actual Budget Variance Prior Year Variance Variance % 2,200 4,166 (1,966) 1,075 1,125 -47% 136 987 500 487 0 987 97% 137 0 750 (750) 0 0 -100% 138 0 250 (250) 0 0 -100% 139 0 0 0 0 0 #DIV/0! 140 0 500 (500) 0 0 #DIV/0! 140 0 500 (500) 0 0 -100% 141 4,317 210 4,107 0 4,317 1956% 142 42 416 (374) 0 42 -90% 143 0 0 0 0 0 100/(1) 144 0 333 (333) 0 0 -100% 145 1,600 875	Actual Budget Variance Prior Year Variance Variance % Variance Code Actual 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 987 500 487 0 987 97% 137 3,063 0 750 (750) 0 0 -100% 138 10,843 0 250 (250) 0 0 -100% 139 0 0 0 0 0 0 100% 139 0 0 0 0 0 0 100% 139 0 0 0 0 0 0 100% 139 0 0 0 0 0 0 100% 140 0 0 0 0 0 0 140 0 0 4,317 210 4,107 0 4,317 1956% 142 4,	Actual Budget Variance Prior Year Variance Variance % Variance Code Actual Budget 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 987 500 487 0 987 97% 137 3,063 3,000 0 750 (750) 0 0 -100% 138 10,843 6,000 0 250 (250) 0 0 -100% 138 10,843 6,000 0 0 0 0 -100% 138 10,843 6,000 0 0 0 0 -100% 139 0 750 0 0 0 0 0 140 0 5,000 0 500 (500) 0 0 -100% 141 194 3,500 4,317 210 4,107 0 4,317 1956% 142 4,606 </td <td>Actual Budget Variance Prior Year Variance Variance % Variance Code Actual Budget Variance 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 987 500 487 0 987 97% 137 3,063 3,000 63 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 0 250 (250) 0 0 -100% 139 0 750 (750) 0 0 0 0 0 140 0 0 5,000 (5,000) 0 500 (500) 0 0 -100% 141 194 3,500 (3,306) 4,317 210 4,107 0 4,317 1956% 142 4,606 1,470 3,136 42 416 (374) 0 42 -9</td> <td>Actual Budget Variance Prior Year Variance Variance % Variance Code Actual Budget Variance Prior Year 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 44,821 987 500 487 0 987 97% 137 3,063 3,000 63 1,758 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 12,595 0 250 (250) 0 0 -100% 139 0 750 (750) 415 0 0 0 0 0 #DIV/0! 140 0 5,000 (5,000) 3,912 0 500 (500) 0 0 -100% 141 194 3,500 (3,306) 648 4,317 210 4,107 0 4,317 1956% 142 4,606</td> <td>Actual Budget Variance Prior Year Variance Variance Variance Actual Budget Variance Prior Year Variance 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 44,821 (23,432) 987 500 487 0 987 97% 137 3,063 3,000 63 1,758 1,305 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 12,595 (1,752) 0 250 (250) 0 0 -100% 139 0 750 (750) 415 (415) 0 0 0 0 0 ##DIV/0! 140 0 5,000 (5,000) 3,912 (3,912) 0 550 (500) 0 0 140 0 5,000 (5,000) 3,912 (3,912) 4 4,317 210</td>	Actual Budget Variance Prior Year Variance Variance % Variance Code Actual Budget Variance 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 987 500 487 0 987 97% 137 3,063 3,000 63 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 0 250 (250) 0 0 -100% 139 0 750 (750) 0 0 0 0 0 140 0 0 5,000 (5,000) 0 500 (500) 0 0 -100% 141 194 3,500 (3,306) 4,317 210 4,107 0 4,317 1956% 142 4,606 1,470 3,136 42 416 (374) 0 42 -9	Actual Budget Variance Prior Year Variance Variance % Variance Code Actual Budget Variance Prior Year 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 44,821 987 500 487 0 987 97% 137 3,063 3,000 63 1,758 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 12,595 0 250 (250) 0 0 -100% 139 0 750 (750) 415 0 0 0 0 0 #DIV/0! 140 0 5,000 (5,000) 3,912 0 500 (500) 0 0 -100% 141 194 3,500 (3,306) 648 4,317 210 4,107 0 4,317 1956% 142 4,606	Actual Budget Variance Prior Year Variance Variance Variance Actual Budget Variance Prior Year Variance 2,200 4,166 (1,966) 1,075 1,125 -47% 136 21,388 29,162 (7,774) 44,821 (23,432) 987 500 487 0 987 97% 137 3,063 3,000 63 1,758 1,305 0 750 (750) 0 0 -100% 138 10,843 6,000 4,843 12,595 (1,752) 0 250 (250) 0 0 -100% 139 0 750 (750) 415 (415) 0 0 0 0 0 ##DIV/0! 140 0 5,000 (5,000) 3,912 (3,912) 0 550 (500) 0 0 140 0 5,000 (5,000) 3,912 (3,912) 4 4,317 210

Miacomet													
July, 2024		Mor	nth To Date						Ye	ar To Date			
General & Administrative	Actual	Budget	Variance	Prior Year	Variance	Variance %	Variance Code	Actual		Variance	Prior Year	Variance	Variance %
General & Administrative	Actual	виадет	variance	Prior Year	variance	variance %	Variance Code	Actual	Budget	variance	Prior Year	variance	variance %
Revenue													
Other Income	0	0	0	0	0	#DIV/0!	148	0	0	0	0	0	#DIV/0!
Interest Income	0	2,083	(2,083)	0	0	-100%	149	12,616	14,581	(1,965)	23,432	(10,816)	-13%
Winter Memberships	0	0	0	0	0	#DIV/0!	150	0	0	0	0	0	#DIV/0!
House Rental Income	14,868	20,700	(5,832)	13,124	1,744	-28%	151	77,732	97,100	(19,368)	69,572	8,160	-20%
	0 0	0	0	0		#DIV/0!		0 0	0	0	0	•	#DIV/0!
Total Revenue	14,868	22,783	(5,832)	13,124	1,744	-35%		90,348	111,681	(19,368)	93,005	(2,656)	-19%
Payroll Expense													
Controller	9,538	9,333	205	8,602	937	2%	152	65,538	65,331	207	58,824	6,714	0%
Administrative Services Manager	4,905	4,800	105	4,650	255	2%	153	30,045	33,600	(3,555)	45,738	(15,693)	-11%
General Manager	19,162	18,750	412	17,885	1,277	2%	154	131,662	131,250	412	122,308	9,355	0%
Management Payment	18,333	18,333	0	. 0	18,333	0%	155	128,333	128,331	2	103,500	24,833	0%
Total Payroll	51,939	51,216	723	31,136	20,803	1%		355,578	358,512	(2,934)	330,370	25,208	-1%
Operating Expenses													
Cleaning Admin. Office	0	0	0	0	0	#DIV/0!	156	0	0	0	0	0	#DIV/0!
Employee Shift Meals 100%	1,988	2,800	(812)	5,819	(3,831)	-29%	157	10,145	10,950	(805)	12,822	(2,677)	-7%
Office Supplies	310	1,750	(1,440)	316	(6)	-82%	158	4,908	5,700	(792)	4,920	(11)	-14%
Bank & Finance Charges	0	42	(42)	0	0	-100%	159	1,015	294	721	119	896	245%
Credit Card Merchant Services	40,082	22,000	18,082	43,086	(3,004)	82%	160	92,461	73,500	18,961	113,124	(20,663)	26%
Nant Land Bank Debt - Interest	0	0	10,001	0	(5,55.)	02/0	200	0	0	20,502	0	(20,000)	-0/3
Office Equipment Leases	0	200	(200)	(438)	438	-100%	161	611	1,400	(789)	(322)	933	-56%
Office Furniture	0	0	0	0	0	#DIV/0!	162	0	0	0	0	0	#DIV/0!
Advertising	0	0	0	0	0	#DIV/0!	163	550	0	550	0	550	#DIV/0!
Postage & Shipping	284	100	184	305	(21)	184%	164	1,329	1,000	329	1,284	45	33%
Dues and Subscriptions	0	700	(700)	0	0	-100%	165	2,908	3,200	(292)	3,229	(320)	-9%
Travel and Education	0	2,166	(2,166)	294	(294)	-100%	166	14,567	18,162	(3,595)	10,098	4,469	-20%
POS Support/Computer Support	4,276	4,788	(512)	441	3,834	-11%	167	61,203	66,516	(5,313)	52,051	9,152	-8%
Legal Fees	0	0	0	0	0	#DIV/0!	168	0	4,500	(4,500)	6,698	(6,698)	-100%
Professional Accounting	0	0	0	0	0	#DIV/0!	169	3,600	26,230	(22,630)	14,500	(10,900)	-86%
Cell Phones	309	350	(41)	217	92	-12%	170	2,310	2,450	(140)	1,801	510	-6%
Payroll Service	3,448	9,500	(6,052)	9,404	(5,956)	-64%	171	41,864	43,500	(1,636)	43,689	(1,825)	-4%
Trash Removal	232	4,000	(3,768)	0	232	-94%	172	17,868	19,100	(1,232)	17,503	365	-6%
Employee Relations	0	500	(500)	0	0	-100%	173	0	500	(500)	229	(229)	-100%
Incentive Bonuses'	0	12,000	(12,000)	0	0	-100%	174	0	12,000	(12,000)	0	0	-100%
License & Fees	0	600	(600)	0	0	-100%	175	554	2,600	(2,046)	2,479	(1,925)	-79%
Miscellaneous	3,308	0		0				3,308	0	3,308	(815)	4,123	#DIV/0!
Electricity	3,746	4,500	(754)	4,796	(1,050)	-17%	176	24,327	24,500	(173)	23,208	1,119	-1%
Liquid Propane	125	2,000	(1,875)	2,265	(2,139)	-94%	177	19,901	30,500	(10,599)	27,979	(8,078)	-35%
Telephone	65	60	5	123	(58)	9%	178	518	420	98	368	150	23%
Heating Fuel	0	0	0	0	0	#DIV/0!	179	0	0	0	0	0	#DIV/0!
Water	376	600	(225)	444	(68)	-37%	180	3,566	3,300	266	2,395	1,171	8%
Cable TV & Internet	1,985	1,750	235	1,740	245	13%	181	13,352	12,250	1,102	13,122	230	9%
Web Site	0	0	0	0	0	#DIV/0!	182	0	0	0	0	0	#DIV/0!
EPLI Insurance	0	0	0	0	0	#DIV/0!	183	0	5,500	(5,500)	2,355	(2,355)	-100%
Insurance - Property/Liability	0	0	0	0	0	#DIV/0!	184	79,960	71,278	8,682	78,555	1,405	12%
Professional Liability	0	0	0	0	0	#DIV/0!	185	5,432	2,300	3,132	1,219	4,213	136%

Insurance - Vehicles 0	-71% -41% -14% PDIV/0! -15% 41% 11%
Land Management Payment (\$1/Round) 27,059 0 27,059 29,382 (2,323) #DIV/0! 189 27,059 31,500 (4,442) 29,382 (2,323) Bad Debt 0 0 0 0 0 0 #DIV/0! 190 0 0 0 0 0 #DIV/0!	-14% DIV/0! -15% 41% 11%
Bad Debt 0 0 0 0 0 #DIV/0! 190 0 0 0 0 0 #D	DIV/0! -15% 41% 11%
· · · · · · · · · · · · · · · · · · ·	-15% 41% 11%
	41% 11%
Retirement Plan (175) 2,600 (2,775) 1,492 (1,666) -107% 191 15,251 18,000 (2,749) 17,488 (2,237)	11%
Payroll Taxes - Mgmnt. & Empl. Exp. 56,884 37,500 19,384 41,678 15,206 52% 192 263,207 187,000 76,207 194,558 68,649	
Employee Housing Rent 28,300 21,000 7,300 27,100 1,200 35% 193 199,600 179,500 20,100 136,500 63,100	
Employee Housing - Utilities 4,916 2,000 2,916 3,343 1,573 146% 194 40,646 31,000 9,646 31,616 9,031	31%
Employee Housing R&M 0 200 (200) 281 (281) -100% 195 23,232 19,200 4,032 3,017 20,215	21%
Dorm Rent 10,000 10,000 0 2,400 7,600 0% 196 70,000 70,000 0 16,800 53,200	0%
Health Insurance 27,084 21,237 5,847 17,712 9,372 28% 197 186,937 163,935 23,002 186,375 562	14%
Manager Clothing Allowance 0 0 0 0 0 #DIV/0! 198 258 1,100 (842) 645 (387)	-77%
Employee Severence Expense 0 0 0 0 0 #DIV/0! 199 0 0 0 0 0 #D	DIV/0!
General Manager Comp Charges 16 120 (104) 105 (88) -87% 200 152 540 (388) 419 (266)	-72%
Food & Bev Manager Comp Charges 898 550 348 1,257 (358) 63% 201 1,846 3,250 (1,404) 4,995 (3,148)	-43%
Golf Course Manager Comp Charges 0 100 (100) 32 (32) -100% 202 0 300 (300) 32 (32) -:	-100%
Director of Golf Comp Charges 251 100 151 180 71 151% 203 251 400 (149) 269 (18)	-37%
Interest Expense 0 0 0 (1,052) 1,052 #DIV/0! 204 0 0 0 9,182 (9,182) #D	DIV/0!
Penalties 0 0 0 0 0 #DIV/0! 205 123 0 123 0 123 #D	DIV/0!
Suspense0 0 0 0 0 #DIV/0!0 0 0 0 0 0 #D	DIV/0!
Total Operating Expenses 215,798 168,613 43,877 195,698 16,792 28% 1,245,716 1,167,175 78,541 1,076,869 168,847	7%
Income/(Loss) from Operations (252,869) (197,046) (50,433) (213,710) (35,851) 28% (1,510,946) (1,414,006) (94,975) (1,314,235) (196,711)	7%
Depreciation Expense 0 0 0 0 0 #DIV/0! - 472,804 (472,804) 472,804 (472,804) -	-100%
Income/(Loss) After Depreciation (252,869) (197,046) (55,823) (213,710) (39,159) 28% (1,510,946) (1,886,810) 375,864 (1,787,039) 276,092	-20%

YTD Through J	uly	2022	2023	2024	2024 Budget
					YTD Through July
Food sales		522,445	571,083	603,484	618,625
Bar sales		398,754	449,655	444,939	458,340
Total Sales		921,199	1,020,738	1,048,423	1,076,965
Total Food CC	ogs	233,989	214,588	240,742	252,931
%		45%	38%	40%	41%
Total Alcohol	cogs	101,346	98,558	97,139	96,350
%		25%	22%	22%	21%
Est. Member	Purchases:				
(% of total)		40%			
Food		208,978	228,433	241,394	
10% Discount		20,898	22,843	24,139	
Bar		159,502	179,862	177,976	
10% Discount		15,950	17,986	17,798	
Revised COGS					
Food	%	43%	36%	38%	
Bar	%	24%	21%	21%	

MGC July Variance Report

				MGC July '		teport
iance ode		YTD Actual	YTD Budget	Difforonco	% Variance	Justification
Jue	GOLF SHOP	TTD Actual	TID Buuget	Difference	% Variative	Justification
	Revenue					
1	Play Cards	0	0	0	0%	
	Winter Membership	6,800	4,250	2550	60%	
	Resident Discount Cards	87,100	84,000	3100	4%	
	Handicap (Non-Members)	0	0	0	0%	
5 6	Greens Fees Too Time No Show Charge	1,358,255 280	1,319,700 200	38555 80	3% 40%	
	Tee Time No Show Charge Cart Fees	216,251	200,910	15341	8%	
	Golf Club Repair	759	850	(91)	-11%	
	Range Ball Sales	106,846	100,500	6346	6%	
10	Club Rental Sets	46,597	48,500	(1903)	-4%	
11	Walking Trolley Rental	10,252	7,956	2296	29%	
12	Club/Cart Storage	37,317	30,000	7317	24%	
L3	Lessons	83,610	86,000	(2390)	-3%	
	Golf Clinics	800	0	800	#DIV/0!	
	Tournaments	39,524	16,000	23524	147%	
.6	League Income	9,547	12,000	(2453)	-20%	
.7	Merchandise	402,283	407,000	(4717)	-1%	
İ	Cost of Goods Sold					
.8	Golf Shop	212,601	215,400	(2799)	-1%	
	Derwell Francisco					
9	Payroll Expense Golf Lessons	64,495	68,500	(4005)	-6%	
0	Gripping	64,495	800	(149)	-19%	
1	Golf Clinic	1,359	6,500	(5141)	-79%	
	Director of Golf Gross	80,772	81,666	(894)	-1%	
	Head Golf Pro	48,405	53,262	(4857)	-9%	
	Golf Professional Subs	7,114	14,400	(7286)	-51%	
5	Golf Shop Manager	0	0	0	0%	
6	Outside Service Mgr	0	0	0	0%	
	Shop Clerks Gross	85,876	92,000	(6124)	-7%	
8	Outside Services Payroll	79,124	90,000	(10876)	-12%	
ľ	Operating Expenses					
9	Advertising	1,500	1,250	250	20%	
0	Dues and Subscriptions	5,079	6,400	(1321)	-21%	
1	Travel and Education	1,226	5,000	(3774)	-75%	
2	Club Car/Golf Car Lease	2,932	0	2932	#DIV/0!	
	Visage GPS	34,496	21,952	12544	57%	We overpaid this, and it will catch up. Giving us a check back.
	Range Supplies	2,653	17,000	(14347)	-84%	
	Golf Cart Repairs & Maintenance Range Picker Repair & Maintenance	11,277 0	11,390 1,000	(113)	-1% -100%	
7	Range Balls	13,088	6,600	6488	98%	New order of balls. Timing as I budgeted for this later in season.
	Tees, Markers, Etc.	3,941	9,500	(5559)	-59%	New order or bails. Hitting as a badgeted for this later in season.
	Score Cards	0	2,900	(2900)	-100%	
	Uniforms / Clothing Allowance	2,941	7,000	(4059)	-58%	
1	Bag Tags	0	1,750	(1750)	-100%	
	Shipping (ups/fedex)	1,301	2,310	(1009)	-44%	
3	Office/Shop Supplies	211	1,540	(1329)	-86%	
4	Cell Phones	0	0	0	0%	
	Handicaps	(780)	1,000	(1780)	-178%	
	Golf Course Water Supplies	865	1,250	(385)	-31%	
	Damaged Goods/Outdated Merchandise Rental Clubs	(20,853)	0 500	(21353)	-4271%	
8 9	Golf Clinic Equipment	(20,853)	500	(21353)	-42/1% -100%	
0	Golf Shop Small Equipment	0	1,000	(1000)	-100%	
1	League Expense	1,005	900	105	12%	
	Tournament Expenses	2,668	16,250	(13582)	-84%	
	Tournament Supplies	1,563	500	1063	213%	Timing as I budgeted for this later in the year
	Supplies	1,296	6,000	(4704)	-78%	
	FOOD A DEVENAGE					
	FOOD & BEVERAGE Revenue	+				
5	Food Sales	603,484	618,625	(15141)	-2%	
	Bar Sales	444,939	458,340	(13401)	-3%	
	Clubhouse Usage Fees (Rental)	500	0	500	#DIV/0!	
		130	, i		-,	
	Cost of Goods Sold					
8	Food	228,197	252,931	(24734)	-10%	COGS on food is 38%
I	Beer	38,181	96,350	(58169)	-60%	COGS on Bar is 25%
	Wine	24,503	0	24503	#DIV/0!	
0		4 745		4745		
0 1	Bar Paper/Supply Cost	1,715	0	1715	#DIV/0!	
50 51 52	Bar Paper/Supply Cost Non- Alcoholic Beverage	12,545	0	12545	#DIV/0!	
0 1 2	Bar Paper/Supply Cost					

Variance Code		YTD Actual	YTD Budget	Difference	% Variance	Justification
	Payroll Expense	TTD Actual	TTD Buuget	Difference	70 Variance	Justification
65	Food & Beverage Manager	48,569	48,412	157	0%	
	Restaurant Manager	32,861	29,000	3861	13%	
67	Chef Gross	68,885	73,500	(4615)	-6%	
68 69	Payroll Bar/Wait Staff Cook Gross	122,110 50,489	139,500 45,500	(17390) 4989	-12% 11%	
70	Kitchen Staff/Dishwashers Gross	113,266	111,356	1910	2%	
			,			
	Operating Expenses Advertising	0	0	0	0%	
	Dues and Subscriptions	4,448	6,425	(1977)	-31%	
73	Travel and Education	2,400	6,500	(4100)	-63%	
74	Uniforms / Clothing Allowance	8,058	10,000	(1942)	-19%	
75	Clubhouse Cleaning Labor	31,840	55,000	(23160)	-42%	
76 77	Clubhouse Floor Supplies China, Glass & Silver	13,275 338	9,750 2,000	3525 (1662)	36% -83%	Cost of some products increased more than anticipated.
78	Kitchen Cleaning & Dishwasher Supplies	465	3,000	(2535)	-85%	
79	Kitchen Equipment Lease	0	0	0	0%	
	Kitchen Equipment Repair & Maint	591	1,500	(909)	-61%	
	Bar Repair & Maintenance	203	600	(397)	-66%	
82 83	Bar Small Equipment Kitchen Small Equipment	0 2,587	500 3,000	(500) (413)	-100% -14%	
84	Clubhouse Small Equipment	687	2,500	(1813)	-73%	
85	Kitchen Laundry	700	650	50	8%	
86	Kitchen Paper & Supplies	3,742	7,000	(3258)	-47%	
87 88	Clubhouse Cleaning & Supplies Flowers/Decorations	1,084 170	2,250 480	(1166) (310)	-52% -65%	
00		1/0	400	(210)	-03/0	
	MEMBERSHIP Revenue					
89	Initiation Fees	0	0	0	0%	
	Member Dues	1,473,443	1,486,119	(12676)	-1%	
91	Member Finance Charges	0	0	0	0%	
	Operating Expenses					
	Capital Fund from Init. Fees	0	0	0	0%	
	Member Relations	600	3,000	(2400)	-80%	
	GROUNDS					
	Payroll Expense					
	Golf Course Superintendent Gross	87,775	87,500	275	0%	
	Assistant Superintendent	55,895	55,720	175	0%	
	Asst. Superintendent #2 Mechanic Gross	38,252 42,145	43,200 42,500	(4948) (355)	-11% -1%	
	Hourly Labor Gross	46,114	62,500	(16386)	-26%	
	Seasonal Labor	302,278	327,500	(25222)	-8%	
	Operating Expenses					
	Water	528	1,700	(1172)	-69%	
	Golf Course Supplies	10,578	11,000	(422)	-4%	
	Fertilizer	9,989	20,000	(10011)	-50%	
	Chemicals/Weed Control	59,780	81,000	(21220)	-26%	
	Surfactants Tools	20,131 6,463	20,000 10,000	(3537)	1% -35%	
	Shop Supplies	6,829	10,000	(3171)	-32%	
107	Electric - Pump House & Irigation	3,873	9,850	(5977)	-61%	
	Electric - Maintenance Building	2,706	6,200	(3494)	-56%	
	Electric - Dorm Liquid Propane	9,690 10,750	5,000 9,250	4690 1500	94% 16%	Electric heat and kitchen staff in the winter. Fell behind early in the year Timing.
110	Cell Phones	1,716	1,540	176	11%	inning.
	Raw Materials & Topdressing	18,529	34,000	(15471)	-46%	
	Seed	0	1,500	(1500)	-100%	
	Gas, Oil & Diesel	3,951	18,000	(14049)	-78%	
115 116	Debris Disposal Removal Golf Course Repairs & Main	1,377 0	1,500 3,750	(123) (3750)	-8% -100%	
	Equipment - Repairs & Main	22,930	24,000	(1070)	-4%	
	Irrigation - Repair & Main	3,902	15,000	(11098)	-74%	
	Roads / Fences - Repair & Main	150	3,000	(2850)	-95%	
120 121	Contract Services Cleaning Dorm	6,684 8,908	10,000 8,750	(3316) 158	-33% 2%	
	Small Equipment Rental	0	750	(750)	-100%	
123	Leases (Utility Vehicles)	10,624	41,732	(31108)	-75%	
	Consultants	2,697	5,000	(2303)	-46%	
	Office Supplies Cable TV & Internet	1,177 3,549	1,500 5,600	(323) (2051)	-22% -37%	
126	Telephone	3,549	5,600	(2051)	-37%	
128	Travel and Education	4,693	8,000	(3307)	-41%	
	Dues & Subscriptions	4,509	1,900	2609	137%	Timing.
	Uniforms Storage Container Bontal	5,753	7,500	(1747)	-23%	
131	Storage Container Rental	0	0	0	0%	

Variance						
Code	Canalaria a Balakia na	YTD Actual		Difference	% Variance	Justification
132 133	Employee Relations Groundwater Monitoring	0	600	(600)	-100% 0%	
134	Freight	3,622	10,000	(6379)	-64%	
135	Clubhouse Grounds	3,689	9,000	(5311)	-59%	
	MAINTENANCE					
	Operating Expenses					
136	Clubhouse Repair & Maintenance	21,388	29,162	(7774)	-27%	
137	Dorm Repair & Maintenance	3,063	3,000	63	2%	The state of the s
138 139	Golf Course Building Repair & Maint Golf Course Building HVAC R&M	10,843	6,000 750	4843 (750)	81% -100%	Timing. I amortized this through the year
140	Clubhouse HVAC R&M	0	5,000	(5000)	-100%	
141	Clubhouse Electrical R&M	194	3,500	(3306)	-94%	
142	Golf Course Building Electrical R&M	4,606	1,470	3136	213%	
143	Clubhouse Plumbing R&M Oakson Septic System	552	2,912 500	(2360)	-81% -100%	
144 145	Golf Course Building Plumbing R&M	299	2,331	(500) (2032)	-100%	
146	Alarm System/Activity	3,955	6,125	(2170)	-35%	
147	Refrigeration	7,180	4,200	2980	71%	Replaced the compressor in the walk-in. Not expected
	GENERAL & ADMINISTRATIVE					
	Revenue					
148	Other Income	0	0	0	0%	
149	Interest Income	12,616	14,581	(1965)	-13% 0%	
150 151	Winter Memberships House Rental Income	77,732	97,100	(19368)	-20%	
101		77,732	37,200	(15500)	2070	
452	Payroll Expense	CF F20	CE 224	207	00/	
152 153	Controller Administrative Services Manager	65,538 30,045	65,331 33,600	207 (3555)	0% -11%	
154	General Manager	131,662	131,250	412	0%	
155	Management Payment	128,333	128,331	2	0%	
	Operating Expenses					
156	Cleaning Admin. Office	0	0	0	0%	
157	Employee Shift Meals 100%	10,145	10,950	(805)	-7%	
158	Office Supplies	4,908	5,700	(792)	-14%	
159 160	Bank & Finance Charges Credit Card Merchant Services	1,015 92,461	294 73,500	721 18961	245% 26%	Contacted clubescentials about the percentage. This just immed up substantially
160	NLB Debt / Interest	92,461	75,500	18901	0%	Contacted clubessentials about the percentage. This just jumped up substantially
161	Office Equipment Leases	611	1,400	(789)	-56%	
162	Office Furniture	0	0	0	0%	
163	Advertising	550	0	550	#DIV/0!	Mary all and the Laboratory of Facility and College an
164 165	Postage & Shipping Dues and Subscriptions	1,329 2,908	1,000 3,200	329 (292)	33% -9%	We mailed out the July statement. Email was inconsistent. Still could move some to golf shop
166	Travel and Education	14,567	18,162	(3595)	-20%	
167	POS Support/Computer Support	61,203	66,516	(5313)	-8%	
168	Legal Fees	0	4,500	(4500)	-100%	
169 170	Professional Accounting Cell Phones	3,600 2,310	26,230 2,450	(22630) (140)	-86% -6%	
170	Payroll Service	41,864	43,500	(1636)	-4%	
172	Trash Removal	17,868	19,100	(1232)	-6%	
173	Employee Relations	0	500	(500)	-100%	
174	Incentive Bonuses'	554	12,000	(12000) (2046)	-100%	
175 176	License & Fees Electricity	24,327	2,600 24,500	(173)	-79% -1%	
177	Liquid Propane	19,901	30,500	(10599)	-35%	
178	Telephone	518	420	98	23%	
179	Heating Fuel	0	0	0	0%	
180 181	Water Cable TV & Internet	3,566 13,352	3,300 12,250	266 1102	8% 9%	
182	Web Site	0	0	0	0%	
183	EPLI Insurance	0	5,500	(5500)	-100%	
184	Insurance - Property/Liability	79,960	71,278	8682	12%	Some of this needs to be moved to Sconset. The insurance is billed together.
185 186	Professional Liability Insurance - Workers Comp	5,432 7,812	2,300 13,900	3132 (6088)	136% -44%	This went up and I budgeted too early to see the increase
187	Excise Tax/Truck Registration	407	1,400	(993)	-71%	
188	Insurance - Vehicles	2,677	4,500	(1823)	-41%	
189	Land Management Payment (\$1/Round)	27,059	31,500	(4442)	-14%	
190	Bad Debt	15.251	18,000	(2740)	0%	
191 192	Retirement Plan Payroll Taxes - Mgmnt. & Empl. Exp.	15,251 263,207	18,000 187,000	(2749) 76207	-15% 41%	Timing. Paycom took out more money for the first run. Around 33K more
193	Employee Housing Rent	199,600	179,500	20100	11%	Thinning 1 dyson took out more money for the material. Around sak more
194	Employee Housing - Utilities	40,646	31,000	9646	31%	First winter season with 69 Bartlett/Dorm. I am still learning how much utilities are being used.
195	Employee Housing R&M	23,232	19,200	4032	21%	Small fixes.
196 197	Dorm Rent Health Insurance	70,000 186,937	70,000 163,935	23002	0% 14%	Timing as the month-to-month budget number increases and decreases.
197	Manager Clothing Allowance	258	1,100	(842)	-77%	בייייים ביייים היייים ביייים וויייים ביייים בייים ביייים בייים ביייים בייים ביים בייים
			_,	(2.2)		

Variance				1		
Code		YTD Actual	YTD Budget	Difference	% Variance	Justification
199	Employee Severence Expense	0	0	0	0%	
200	General Manager Comp Charges	152	540	(388)	-72%	
201	Food & Bev Manager Comp Charges	1,846	3,250	(1404)	-43%	
202	Golf Course Manager Comp Charges	0	300	(300)	-100%	
203	Director of Golf Comp Charges	251	400	(149)	-37%	
204	Interest Expense	0	0	0	0%	
205	Penalties	123	0	123	#DIV/0!	
206	Suspense	0	0	0	0%	

Nantucket Islands Land Bank Golf Capital Fund Transfer Request 07.12.24 - 08.16.24

Miacomet Golf

DLL Finance, LLC (August Lease 101-0576193-000)	\$2,238.92
DLL Finance, LLC (August Lease 101-0570758-000)	\$658.19
DLL Finance, LLC (August Lease 101-0568608-000)	\$1,906.54
DLL Finance, LLC (August Lease 101-0601264-000)	\$1,753.69
PNC Equipment Finance, LLC (July Lease)	\$6,143.11
Read Custom Soils (Bunker project)	\$1,144.44
Wells Fargo Lease (August Lease - 64 new golf carts)	\$28,011.77
Total Miacomet Golf Capital Expenditures to be reimbursed	\$41,856.66

Siasconset Golf

Shawn Thompson Electric (New irrigation pump)	\$12,416.00
Total Siasconset Golf Capital Expenditures to be reimbursed	\$12,416.00



NANTUCKET ISLANDS LAND BANK POLICY FOR INDOOR RECREATION USE REQUESTS

Adopted: October 10, 2023

<u>Applicability</u>: This policy shall apply to all requests to directly or indirectly create or facilitate indoor recreation use of Land Bank property.

I. Purpose.

This policy is adopted to promote consistent application of the meaning of the Land Bank Act (Chapter 669 of the Massachusetts Acts of 1983, as amended) with respect to use of Land Bank property for indoor recreation purposes.

II. Policy.

This policy states that indoor recreation or uses ancillary to indoor recreation are not appropriate uses for real property owned or managed by the Land Bank.

As used herein "indoor recreation" means any recreational activity which is primarily conducted or occurs in an enclosed structure. As such is it distinguished from ancillary uses supporting outdoor recreation, such as a changing facility at a golf course.

The policy is derived from the general sense of the Land Bank Act, with particular attention to these provisions:

- A. Section 5 enumerates the types of land which may be acquired by the Land Bank. The list is dominated by outdoor features of the land, such as pond frontage, beaches, heathlands, and moors. The list includes land "for future public recreational facilities", which in context we infer refers to outdoor recreational facilities.
- B. Section 6 states that the primary activity of the Land Bank is to "...retain any real property interest relating to land and water areas acquired pursuant to this act predominantly in a natural, scenic or open condition. . ". Exceptions from this primary activity require State approval. Leading the list of exceptions is "construction or placing of buildings", an activity which necessarily is required to accommodate indoor recreation.

C. Section 4 enumerates the powers of the Land Bank Commission. Management of Land Bank property is to be done "in a manner which allows public access and enjoyment consistent with the natural and scenic resources thereof".

In summary, the Land Bank Act emphasizes providing natural lands for enjoyment by the public. At its essence, indoor recreation is activity conducted in a built environment, which is contrary to that stated priority.

This policy may be revisited and amended from time to time as requested by the Commission.

Nantucket Racquet Sport Association 82 Hinsdale Rd. / P.O. Box 3432 Nantucket, MA 02554 / 02584

Kristina Jelleme, Chair Nantucket Islands Land Bank Commission 22 Broad Street Nantucket, MA 02554

August 15, 2024

Dear Chair Jelleme and Land Bank Commissioners,

We are writing today to express our desire to add a feasibility study for pickleball court coverage during the design phase of the ongoing expansion project at the NRSA.

The demand for pickleball courts has greatly exceeded our current capacity - especially given that as of the writing of this letter, the NRSA has the only four (4) publicly-accessible pickleball courts on Nantucket. The NRSA Board believes the use of a year-round coverage structure for pickleball is an exciting opportunity that is worthy of further analysis by the design committee as to the particulars for how it may fit into our campus master plan.

This could be a terrific addition to year-round recreational opportunities on Nantucket, and since pickleball is not able to be played during the inclement months of the year, some appropriate form of seasonal coverage would allow for year-round play.

We ask the Commission to consider the opportunity for the design committee to undertake an earnest assessment of court coverage options for pickleball, and the potential incorporation into the design phase that is currently underway with the design firm CHA Solutions.

Thank you for your consideration and your continued partnership with the NRSA.

Sincerely,

Thomas Dixon, President, Nantucket Racquet Sports Association

(For the Board of Directors: Jeannie Critchley, Vice President; Mark Vanacore, Treasurer; Karen Gottlieb, Secretary; Jo Partida; Joao Coutinho; Ellie Olson)

Cc: Rachel Freeman; Eleanor Antonietti















Town of Nantucket DEPARTMENT OF FINANCE COMPARISON OF BIDS

INVITATION TO BID #2024-DPW-0530 ON-CALL TREE TRIMMING & REMOVAL SERVICES 2.0

BID OPENING TIME: Thursday, June 20, 2024 at 2:00PM PROJECT MANAGER: Richard Moore

	Non-Responsive*		
BIDDERS	UNIVERSE LLC	NANTUCKET YARD GUARD INC.	PATHFINDER TREE SERVICE, LLC
On-Call Tree Trimming & Removal Services 2.0	\$960.00	\$3,250.00	\$3,300.00

Award Recommended To:		Deputy Procurement Officer	7-5-24 Date
Vendor#		Org Code & Account Code	7/2/2424
Department Head	Date	Chief Procurement Officer	7/8/2929 Date
Notes Regardin *Vendor Non-Responsive - Did not submit all			

10. Bid Deposit Required*

Bidders must submit a bid deposit of five percent (5%) of the amount of the total base bid. Bid deposit may be in the form of a certified check; a bank, treasurers or cashier's check; or a bid bond from a surety company.

Nantucket_Bid_Bond_6-19-24.pdf

11. Payment Bond*

The successful bidder must furnish a Payment Bond in the amount of fifty percent (50%) of the Contract Price with a surety company acceptable to the Town of Nantucket.

Confirmed

PRICE TABLES

HOURLY RATES BY DAY/TIME

Line Item	Description	Quantity	Unit of Measure	Unit Cost	Total
Daily Rate					
1	Monday - Friday 7:00AM - 3:30PM Hourly Rate (A)	1	HR	\$700.00	\$700.00
After Hour Ra	te				
2	Monday - Friday 3:30PM - 7:00AM Hourly Rate (B)	1	HR	\$1,100.00	\$1,100.00
Saturdays, Sui	ndays, and Holidays	1	1		
3	Saturdays, Sundays, and Holidays Hourly Rate (C)	1	HR	\$1,500.00	\$1,500.00
TOTAL					\$3,300.00

MATERIAL COST % MARKUP

Line Item	Description	Unit of Measure	Percentage	
Daily Rate				
1	Monday - Friday 7:00AM - 3:30PM Material Cost % Markup	%	0%	
After Hour Rate				
2	Monday - Friday 3:30PM - 7:00AM Material Cost % Markup	%	0%	
Saturdays, Sundays, and Holidays				
3	Saturdays, Sundays, and Holidays Material Cost % Markup	%	0%	

• IFB - On-Call Tree Trimming...

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10. Bid Deposit Required*

Bidders must submit a bid deposit of five percent (5%) of the amount of the total base bid. Bid deposit may be in the form of a certified check; a bank, treasurers or cashier's check; or a bid bond from a surety company.

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Confirmed

PRICE TABLES

HOURLY RATES BY DAY/TIME

Line Item	Description	Quantity	Unit of Measure	Unit Cost	Total
Daily Rate					
1	Monday - Friday 7:00AM - 3:30PM Hourly Rate (A)	1	HR	\$650.00	\$650.00
After Hour Ra	te			'	
2	Monday - Friday 3:30PM - 7:00AM Hourly Rate (B)	1	HR	\$1,200.00	\$1,200.00
Saturdays, Sundays, and Holidays					

Line Item	Description	Quantity	Unit of Measure	Unit Cost	Total
3	Saturdays, Sundays, and Holidays Hourly Rate (C)	1	HR	\$1,400.00	\$1,400.00
TOTAL					\$3,250.00

MATERIAL COST % MARKUP

Line Item	Description	Unit of Measure	Percentage	
Daily Rate				
1	Monday - Friday 7:00AM - 3:30PM Material Cost % Markup	%	20%	
After Hour Rate				
2	Monday - Friday 3:30PM - 7:00AM Material Cost % Markup	%	20%	
Saturdays, Sundays, and Holidays				
3	Saturdays, Sundays, and Holidays Material Cost % Markup	%	20%	

Department of Municipal Finance

37 Washington Street Nantucket, MA 02554 508•228•7200



August 22, 2024

Nantucket Yard Guard Inc. 28 Kelley Road Nantucket, MA 02554 Attn: Brooke Watson

RE: IFB for On-Call Tree Trimming & Removal Services 2.0

Bid No. 2024-DPW-0530

Dear Ms. Watson:

Thank you for your bid for On-Call Tree Trimming & Removal Services for the Town of Nantucket. The Town received and evaluated three (3) bids. Please be advised that the Town intends to award the bid to Nantucket Yard Guard Inc. and Pathfinder Tree Service, LLC. as you were deemed to be the lowest responsible and eligible bidders on this project pursuant to Massachusetts General Law Chapter 30 §39M. Contracts will be awarded upon ratification by our Select Board.

As the lowest responsible and eligible bidder, Nantucket Yard Guard Inc. will receive first right of refusal for services as requested by the Town under the terms of the contract. Nantucket Yard Guard Inc. must notify in writing the Director of Public Works or their designee, the intent to accept or reject the proposed work. Should Nantucket Yard Guard refuse the work, Pathfinder Tree Service, LLC., as the second lowest responsible and eligible bidder, will be contacted for the services requested. This approach will be used throughout the contract period as services are needed by the Town, unless directed otherwise.

The contract to be ratified by the Select Board will be forthcoming upon completion by the contract administrator. Please return the signed contract at your earliest convenience. A fully executed copy will be returned to you upon approval and signature of Town officials.

Town Administration extends their appreciation for your submission. Thank you very much for your interest in Nantucket and this project.

Sincerely,

Brian E. Turbitt

Director of Municipal Finance Chief Procurement Officer

cc: Procurement File

Department of Municipal Finance

37 Washington Street Nantucket, MA 02554 508•228•7200



August 22, 2024

Pathfinder Tree Service, LLC. 2210 Providence Highway Walpole, MA 02081 Attn: Lucas Carr

> RE: IFB for On-Call Tree Trimming & Removal Services 2.0 Bid No. 2024-DPW-0530

Dear Mr. Carr:

Thank you for your bid for On-Call Tree Trimming & Removal Services for the Town of Nantucket. The Town received and evaluated three (3) bids. Please be advised that the Town intends to award the bid to Nantucket Yard Guard Inc. and Pathfinder Tree Service, LLC. as you were deemed to be the lowest responsible and eligible bidders on this project pursuant to Massachusetts General Law Chapter 30 §39M. Contracts will be awarded upon ratification by our Select Board.

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Town Administration extends their appreciation for your submission. Thank you very much for your interest in Nantucket and this project.

Sincerely,

Brian E. Turbitt

Director of Municipal Finance Chief Procurement Officer

cc: Procurement File

NANTUCKET LAND BANK COMMISSION WORKSHEET UNAUDITED FINANCIAL REPORT as of July 31, 2024

STATEMENT OF ACCOUNTS - UN	RESTRICTED FUNDS	JUN YIELD	JUL YIELD	6/30/2024	7/31/2024
Nantucket Bank / Operating Fund x		0.00	0.00	\$61,549.99	\$52,600.60
Nantucket Bank / Collection Accour		4.07	4.07	\$36,269,907.85	\$33,315,707.98
Nantucket Bank / Special CD x1135		4.88	4.88	\$5,366,316.20	\$5,388,602.40
Nantucket Bank / Operations Reser	ve Fund CD <i>matures</i> 12/18/2024		4.93	\$0.00	\$3,650,000.00
TOTAL UNRESTRICTED FUNDS:				\$41,697,774.04	\$42,406,910.98
STATEMENT OF ACCOUNTS - RE	ESTRICTED FUNDS	JUN YIELD	JUL YIELD	6/30/2024	7/31/2024
US Bank / Series A Bonds Reserve		2.93	2.93	\$1,543,192.96	\$1,545,126.79
US Bank / Series A Bonds Debt Ser	rvice Fund x1002	0.01	0.00	\$20,915.69	\$56,622.06
US Bank / Acquisition Fund x1003		0.00	0.00	\$1.10	\$1.10
Nantucket Bank / WTCA Escrow		0.25	0.25	\$16,023.30	\$16,026.69
Nantucket Bank / SHAC Escrow x70		0.25	0.25	\$1,004.03	\$20,742.42
Nantucket Bank / NFRM Escrow x9		0.25	0.25	\$5,224.93	\$10,002.12
Nantucket Bank / CSMF (Industrial	Pk Mitigation) Escrow x1457	0.25	0.25	\$4,289.61	\$28,005.93
Nantucket Bank / Nabalus Escrow x		0.25	0.25	\$1,669.09	\$1,669.44
Nantucket Bank / MGC Golf Capital		0.25	0.26	\$1,017.02	\$1,017.24
Nantucket Bank / SGC Capital Rese		0.25	0.25	\$536,628.53	\$394,993.01
Nantucket Bank / NGM Managemer		4.40	4.40	\$51,052.24	\$51,237.19
Hingham Savings / Marble Reserve		4.97	4.97	\$241,781.67	\$242,798.63
Citizens Bank / Verrill Dana Acquisi	tion Escrow			\$50,000.00	\$50,000.00
TOTAL RESTRICTED FUNDS:				\$2,472,800.17	\$2,418,242.62
TOTAL FUNDS:				\$44,170,574.21	\$44,825,153.60
BONDS:	Principal Outstanding			Payment Due	Annual Payments
2012 Series A Issue (Final principal payment 2/15/2032)	\$3,085,000	Interest o	due 8/15/24, Principal	and Interest due 2/15/25	\$431,412.50
2016 Series A Refunding Bond (Final principal payment 12/1/2027)	\$3,980,000	Principa	al and Interest due 12/	/1/24, Interest due 6/1/25	\$1,050,225.00
TOTAL BONDS:	\$7,065,000		TOTAL ANN	UAL BOND PAYMENTS:	\$1,481,637.50
NOTES:	Principal Outstanding			Payment Due	Annual Payments
Marble Note #19	\$1,700,000				
		Interest o	f \$25,768.60 due 9/9/	/24,12/9/4, 3/9/25, 6/9/25	\$103,074.40
TOTAL NOTES:	\$1,700,000		TOTAL ANN	UAL NOTE PAYMENTS:	\$103,074.40
TOTAL DEBT:	\$8,765,000	T	OTAL ANNUAL I	DEBT PAYMENTS:	\$1,584,711.90



APPLICATION FOR THE INSTALLATION OF COMMEMORATIVE PLAQUES, BENCHES, ROCKS, & TREES ON NANTUCKET LAND BANK PROPERTIES

APPLICANT NAME: Katherine Roe	
MAILING ADDRESS:	
NANTUCKET ADDRESS:	
<u>TELEPHONE:</u> () cell () home () we	ork
E-MAIL: kroevt@live.com	
Name of Person(s) on Plaque: Carl Kinder Borchert	
Please describe the connection of the person(s) to the preferred location:	
Carl grew up on the property	
Please check type of plaque tc:	
O Plaque on existing bench New bench with plaque O Engraved rock	
O Plaque on existing tree O Plaque on new tree	
O OTHER: Engraved Stone Bench	
Wording on plaque: on top: In Memory of Carl Kinder Borchert	
on front face: Family, Faith, Community, Nature	
on back face: August 20, 1964 – October 8, 2023	
Off back face. Magust 20, 1304 — October 0, 2020	
Approved/Denied: Date:	
Approved/Denied: Date: Executive Director	
Executive Director	

¹ Land Bank Staff will advise as to type of plaque, bench, rock, and tree to ensure compatibility with the environment of the appropriate location.



Comments:			